

SHAW FINANCIAL GROUP

CANADIAN DIVIDEND FOCUSED EQUITY

June 30, 2026

Investment objective

The Shaw Financial Group's Canadian Dividend Focused Equity portfolio seeks to maximize absolute returns through investing in a diversified portfolio of Canadian equities that generate capital growth and dividends.

Investment profile

- Canadian equities
- Dividend focused
- Equally weighted portfolio
- Third party forensic accounting research

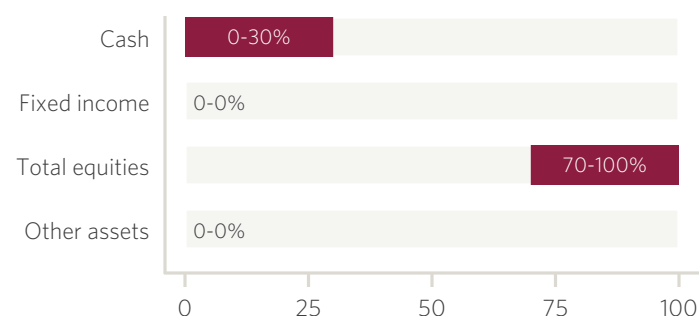
Investment strategy

The Canadian Dividend Focused Equity portfolio is designed to provide long-term capital appreciation, while managing risk through a combination of diversified and disciplined approaches. This portfolio is designed for investors seeking long term growth and reduced volatility through the prudent combination of a highly disciplined equity strategy with a focus on Canadian Dividends.

Portfolio facts

Investment manager:	Dennis Shaw
Investment approach:	Growth at a reasonable price
Return objective:	Returns with Medium Volatility
Risk profile:	Medium
Portfolio inception:	August 1, 2024
Benchmark:	100% S&P/TSX Composite Index

Asset allocation



Annualized returns

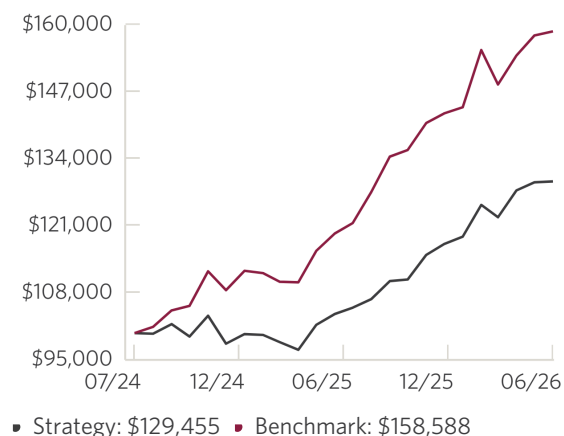
Performance (%)	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since inception
Strategy	5.7	10.4	24.8	N/A	N/A	N/A	14.4
Benchmark	7.0	11.2	32.9	N/A	N/A	N/A	27.2

Calendar year returns

Performance (%)	YTD	2025	2024	2023	2022	2021	2020	2019
Strategy	10.4	19.8	N/A	N/A	N/A	N/A	N/A	N/A
Benchmark	11.2	31.7	N/A	N/A	N/A	N/A	N/A	N/A

Performance shown in Canadian dollars before the deduction of fees and expenses.

Growth of \$100,000



Performance returns are based on composite of CIBC Wood Gundy Advisor Managed Accounts ("AMA") invested in an investment strategy managed by the AMA Portfolio Manager.

The performance returns are geometrically linked and calculated by weighting each account's monthly performance against its market value at the beginning of each month as represented by the market value at the opening of the first business day of each month. Performance returns are gross of investment management fees, and other expenses, if any.

Individual AMA performance results may differ from those in this document due to the above and other factors such as an account's size, the length of time an AMA strategy has been held, cash flows in and out of the individual account, trade execution timing, market conditions and movements, trading prices, foreign exchange rates, specific client constraints, and constraints against purchasing securities of related and connected issuers to CIBC Wood Gundy.

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