



My Story My Roadmap

PREPARED FOR:

MR. JOHN DOE & MRS. JANE DOE

PRESENTED BY:

The Mestern Group

Gordon Mestern CFA, ASIP
Kenny Crandlemire

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Overview

This plan estimates how much you may need in retirement to live the way you have envisioned.

Personal Information

Name:	MR. JOHN	MRS. JANE
Date of birth:	Jun 06, 1962	Apr 30, 1964
Age at January 1:	57 2020	55 2020
Desired retirement age:	60 2022	58 2022
Life expectancy at retirement (years):	95 2057	95 2059
Estimated years in retirement:	35	37

Plan Assumptions

Tax Rates

Tax Efficiency (pre-retirement):	40.00 %
Tax Efficiency (post-retirement):	40.00 %
Income splitting efficiency:	75.00 %
Top marginal rate of tax in province:	53.53 %
Top corporate tax rate on investment income:	50.17 %

Average Annual Growth Rates

	Pre-Retirement	Post-Retirement
Rate of inflation:	2.00 %	2.00 %
Average Return on Non-Registered/TFSA:	3.75 %	3.75 %
Average Return on Registered Investments:	3.75 %	3.75 %
Real Estate Growth Rate:	2.00 %	2.00 %

How this Plan Works

The analysis, projections and recommendations produced in this plan are provided for your general guidance. It is based on information regarding your personal circumstances, goals and objectives which you provided to us as well as a number of assumptions some of which are explained below. Starting with the value of your investment assets, savings are added each year with growth calculated using the assumed rate(s) and frequency of your savings.

For non-registered accounts taxes are deducted at the end of the year and are based on your province's top tax rate and your assumed tax efficiency factor (TE factor). The TE factor is the percentage of the income that is either not taxed, or will be taxed in a later year and is dependent on the type of income earned¹.

The plan assumes you would like to maintain your stated retirement goals throughout retirement. If you do not have sufficient liquid assets to meet one or more of your retirement goals, The Razor program does not liquidate your fixed assets, but assumes that you would borrow to maintain your income.

Initial withdrawals are made from non-registered investments to allow your registered plans to remain tax-sheltered for as long as possible. Once all cash investments have been used, additional withdrawals are then made from registered plans.

Income tax is calculated each year using progressive tax rates as prescribed by the Federal Income Tax Act and the province in which you live. Age/pension tax credits and the applicable Old Age Security clawback (recovery tax), in addition to any provincial surtax, are also calculated to provide the most accurate tax assumptions. Estate tax is calculated at second death (with no tax triggered on first death), at the top marginal rate.

¹For instance, interest income and foreign income are fully taxable when earned, so they have a TE factor of zero. Deferred capital gains have a TE factor of 100%, as there is no tax until the investment is sold. This future-tax liability is reflected in your net worth summary and will increase as the allocation to investments earning deferred capital gains increases. Income Splitting is calculated as the portion of income that is split 50/50 between clients. For example, 80% Income Splitting indicates that 80% of your clients' income will be split 50/50.



Summary of Goals

As discussed, your goals are to:

1. Note:
 - This plan is based on retirement income needs of \$85,500/year starting at age 59, and decreasing to \$68,600/year by age 85 - in addition we have added \$10K/year on top of these numbers to account for the cost of the cottage.
 - This plan includes an inheritance for Jane of \$550K at age 61.
 - This plan assumes CPP will be taken at age 60 for both John (61% of max) and Jane (100% of max).
 - This plan assumes 100% OAS benefits will be taken at age 65.
2. Assumptions:
 - We have assumed a cost base equal to the present value on a cottage (\$400K).
 - Rate of inflation: 2%
 - Rate of return on real estate: 2%
 - Rate of return on investments: 3.75%

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Net Worth – Summary

Below is a summary that shows your projected net worth today and your projected net worth in the year you plan to retire.

Liquid Assets	Current Value (\$)	Annual Savings (\$)	Retirement Value (\$)
RRSP/RRIF:	\$900,000	\$30,000	\$1,024,000
Locked In Plans:	\$50,000	\$0	\$54,000
Non-Registered:	\$200,000	\$0	\$194,000
Tax-Free Savings Accounts:	\$90,000	\$12,000	\$140,000
Corporate Investments:	\$0	\$0	\$0
Total Liquid Assets:	\$1,240,000	\$42,000	\$1,412,000
Fixed Assets			
Real Estate:	\$1,100,000		\$1,144,000
Net Corporate Assets:	\$0		\$0
Other Assets:	\$0		\$0
Total Fixed Assets:	\$1,100,000		\$1,144,000
Personal Liabilities:	(\$125,000)		(\$125,000)
Lifestyle Deficiencies:	\$0		\$0
Deferred Taxes:	(\$509,000)		(\$582,000)
Estate Net Worth:	\$1,706,000		\$1,849,000

All values are projections based on full-year calculations, therefore:

- i. Current Value represents your Estate Net Worth as of January 1 of the current year.
- ii. Retirement Value represents your Estate Net Worth as of January 1 of the year in which you plan to retire.
- iii. Dollar values on this page are rounded to the nearest thousandth of a dollar.

Net corporate assets are calculated as (real estate – mortgage + goodwill).



Retirement Options

You are projected to have adequate income producing assets to fund your retirement.

Your financial situation offers you a number of planning options. The planning options presented are based on assumptions that are certain to change and cannot be guaranteed. Actual results will vary over the life of your plan.

#1: Increase Lifestyle

Estimated amount you can increase your retirement lifestyle by: \$6,500

Planned Retirement Lifestyle: \$85,500
Attainable Retirement Lifestyle: \$92,000



Retirement Lifestyle #2 is also being changed by the same percentage.

#2: Retire Sooner

Estimated number of years you can retire before your planned retirement age: 1

Planned Retirement Age: 60
Attainable Retirement Age: 59



#3: Take Less Risk

Estimated amount you can reduce portfolio rate of return: 0.73 %

Portfolio Rate of Return: 3.75 %
Required Rate of Return: 3.02 %



#4: Asset Allocation

Based on the assumptions, you are projected to have sufficient retirement capital.

Projected Capital at Retirement: \$1,412,200
Required Capital at Retirement: \$1,217,500



Current value of Retirement Capital: \$1,240,000

Percentage of attainable goal

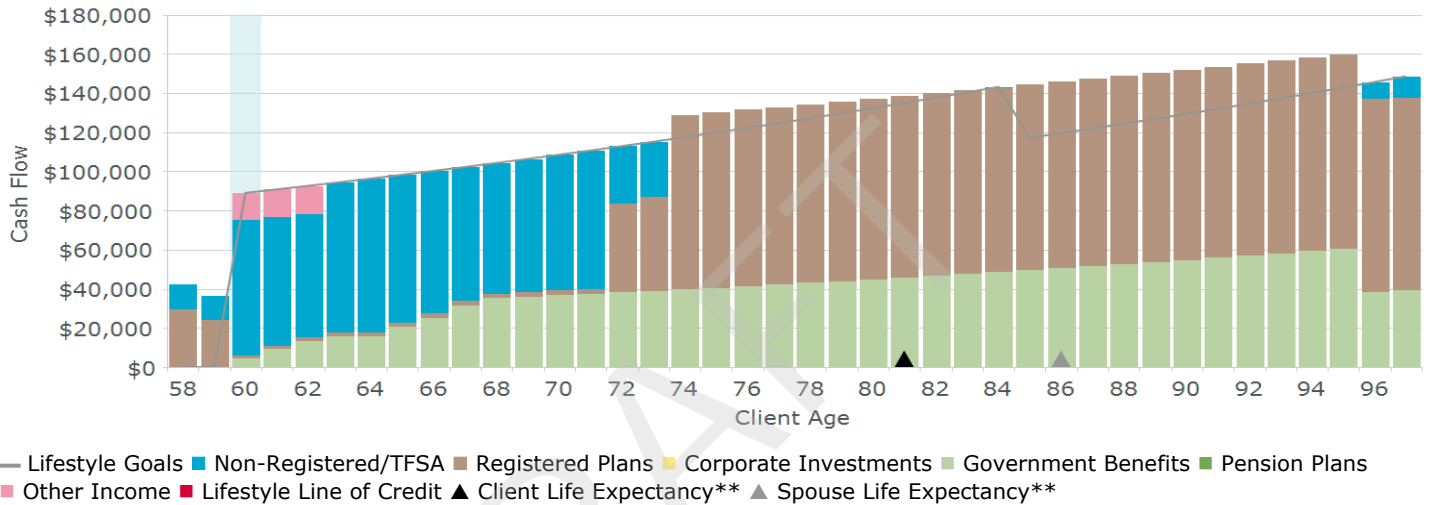
Percentage increase in attainable goal



Projected Cash Flow *

The projected cash flow chart below shows the combined sources of income available throughout your planning period, to help visualize how cash flows in retirement meet your income needs. If you have excess income, the surplus is first deposited into your tax-free savings account, then into your non-registered account.

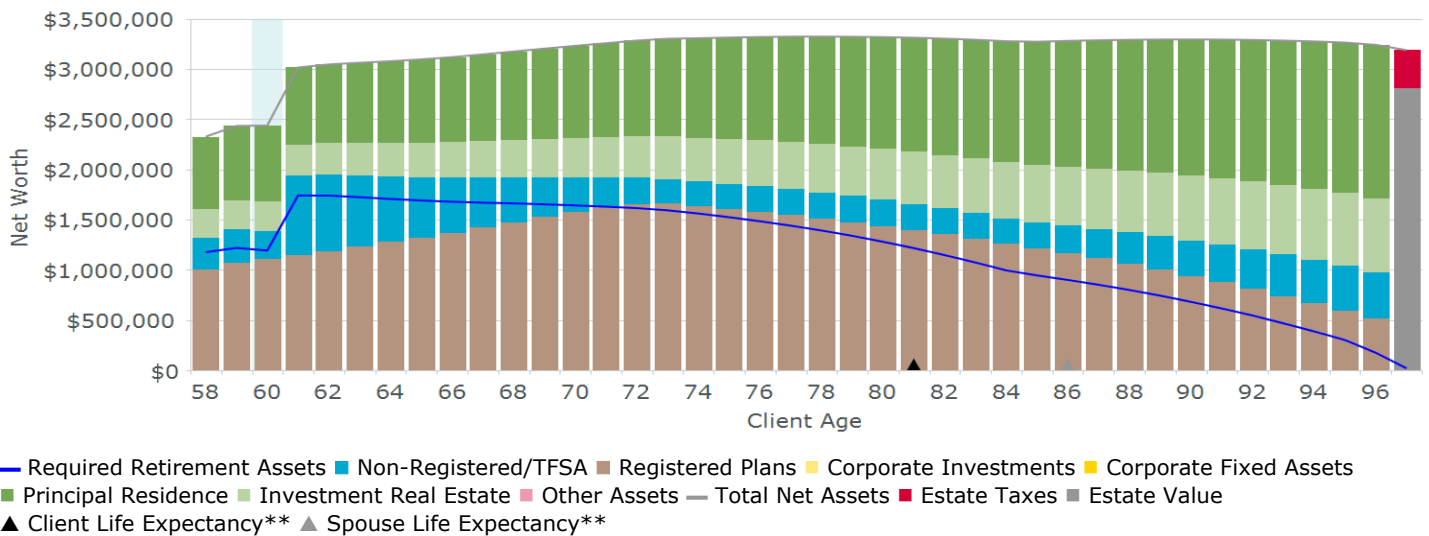
The line represents your stated income goal. Each bar on the chart represents a different source of available income, as shown in the legend. The shaded bar that runs from the top to the bottom of the graph indicates the first year of retirement.



Projected Net Worth *

The projected net worth chart below shows your assets now and throughout your retirement. It illustrates your projected net worth and the required assets necessary to meet your lifestyle goals.

The bars in the graph represent your different assets throughout the planning period, as shown in the legend. The shaded bar that runs from the top to the bottom of the graph indicates the first year of retirement.



* This Plan assumes you would like to maintain your stated retirement goals throughout retirement. If you do not have sufficient liquid assets to meet one or more of your retirement goals, The Razor program does not liquidate your fixed assets, but assumes that you would borrow to maintain your income.
** The black and grey triangles relate to the statistical life expectancy and are based on actuarial tables from Statistics Canada.



Projected Net Worth

Summary

The Projected Net Worth summary below provides a projected financial snapshot at key milestone dates: Retirement and Life Expectancy.

Year	Age	Registered (\$)	TFSA (\$)	Non-Registered (\$)	Corporate (\$)	Real Estate & Other Assets (\$)	Total Debt (\$)	Net Worth (\$)
Retirement*								
2021	59/57	1,078,122	139,627	194,459	0	1,144,440	(125,000)	2,431,648
Life Expectancy								
2059	97/95	441,882	440,697	0	0	2,428,844	(125,000)	3,186,423

*It is assumed you retire on January 1 of your retirement year. Therefore, the retirement balance is at December 31 of the year prior to your retirement.

Projected Net Worth

The Projected Net Worth ledger below gives you a consolidated view of your projected net worth (the total of all assets minus total debt) at the end of every year.

Projected Net Worth

Year	Age	Registered (\$)	TFSA (\$)	Non-Registered (\$)	Corporate (\$)	Real Estate & Other Assets (\$)	Total Debt (\$)	Net Worth (\$)
2019	57/55	950,000	90,000	200,000	0	1,100,000	(125,000)	2,215,000
2020	58/56	1,015,630	123,013	188,643	0	1,122,000	(125,000)	2,324,286
2021	59/57	1,078,122	139,627	194,459	0	1,144,440	(125,000)	2,431,648
2022	60/58	1,116,784	157,313	118,747	0	1,167,329	(125,000)	2,435,172
2023	61/59	1,156,833	175,662	615,759	0	1,190,675	(125,000)	3,013,930
2024	62/60	1,198,311	194,699	561,298	0	1,214,489	(125,000)	3,043,797
2025	63/61	1,241,274	215,488	489,634	0	1,238,779	(125,000)	3,060,175
2026	64/62	1,285,774	237,056	414,260	0	1,263,554	(125,000)	3,075,645
2027	65/63	1,331,860	259,434	339,027	0	1,288,825	(125,000)	3,094,145
2028	66/64	1,379,595	283,687	263,414	0	1,314,602	(125,000)	3,116,298
2029	67/65	1,429,034	302,651	195,716	0	1,340,894	(125,000)	3,143,295
2030	68/66	1,480,240	321,862	127,651	0	1,367,712	(125,000)	3,172,464
2031	69/67	1,533,273	342,065	55,455	0	1,395,066	(125,000)	3,200,860
2032	70/68	1,588,204	342,243	0	0	1,422,967	(125,000)	3,228,415
2033	71/69	1,645,096	283,537	0	0	1,451,427	(125,000)	3,255,059
2034	72/70	1,660,698	264,568	0	0	1,480,455	(125,000)	3,280,720
2035	73/71	1,674,215	240,179	0	0	1,510,064	(125,000)	3,299,457
2036	74/72	1,646,695	242,833	0	0	1,540,266	(125,000)	3,304,794
2037	75/73	1,617,603	247,968	0	0	1,571,071	(125,000)	3,311,641
2038	76/74	1,586,869	252,263	0	0	1,602,492	(125,000)	3,316,625
2039	77/75	1,554,444	255,665	0	0	1,634,542	(125,000)	3,319,652
2040	78/76	1,520,285	258,084	0	0	1,667,233	(125,000)	3,320,602
2041	79/77	1,484,381	259,430	0	0	1,700,578	(125,000)	3,319,388
2042	80/78	1,446,435	259,589	0	0	1,734,589	(125,000)	3,315,614
2043	81/79	1,406,635	258,662	0	0	1,769,281	(125,000)	3,309,578
2044	82/80	1,364,757	256,376	0	0	1,804,667	(125,000)	3,300,799
2045	83/81	1,320,761	252,747	0	0	1,840,760	(125,000)	3,289,269
2046	84/82	1,274,654	247,284	0	0	1,877,575	(125,000)	3,274,514
2047	85/83	1,226,232	240,917	12,088	0	1,915,127	(125,000)	3,269,364
2048	86/84	1,175,486	262,495	11,245	0	1,953,429	(125,000)	3,277,656
2049	87/85	1,122,369	284,007	10,350	0	1,992,498	(125,000)	3,284,224
2050	88/86	1,066,689	305,397	9,505	0	2,032,348	(125,000)	3,288,940
2051	89/87	1,008,498	326,713	8,525	0	2,072,995	(125,000)	3,291,731
2052	90/88	947,662	347,812	7,548	0	2,114,455	(125,000)	3,292,477
2053	91/89	884,052	368,688	6,565	0	2,156,744	(125,000)	3,291,048
2054	92/90	817,598	389,326	5,525	0	2,199,879	(125,000)	3,287,328
2055	93/91	748,285	409,660	4,376	0	2,243,876	(125,000)	3,281,198
2056	94/92	676,024	429,565	3,180	0	2,288,754	(125,000)	3,272,523
2057	95/93	600,730	448,976	1,935	0	2,334,529	(125,000)	3,261,169
2058	96/94	522,604	459,547	0	0	2,381,219	(125,000)	3,238,370

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Projected Net Worth

Continued from previous

Year	Age	Registered (\$)	TFSA (\$)	Non-Registered (\$)	Corporate (\$)	Real Estate & Other Assets (\$)	Total Debt (\$)	Net Worth (\$)
2059	97/95	441,882	440,697	0	0	2,428,844	(125,000)	3,186,423

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Projected Estate Net Worth

Summary

The Projected Estate Net Worth summary below provides you with a projected financial snapshot at key milestone dates: Retirement and Life Expectancy.

Year	Age	Registered (\$)	TFSA (\$)	Non-Registered (\$)	Corporate (\$)	Real Estate & Other Assets (\$)	Total Debt (\$)	Deferred Taxes (\$)	Estate Net Worth (\$)
Retirement*									
2021	59/57	1,078,122	139,627	194,459	0	1,144,440	(125,000)	(582,217)	1,849,430
Life Expectancy									
2059	97/95	441,882	440,697	0	0	2,428,844	(125,000)	(365,872)	2,820,550

*It is assumed you retire on January 1 of your retirement year. Therefore, the retirement balance is at December 31 of the year prior to your retirement.

Projected Estate Net Worth

The Projected Estate Net Worth ledger gives you a consolidated view of your projected after-tax net worth at the end of every year for the rest of your life.

Projected Estate Net Worth

Year	Age	Registered (\$)	TFSA (\$)	Non-Registered (\$)	Corporate (\$)	Real Estate & Other Assets (\$)	Total Debt (\$)	Deferred Taxes (\$)	Estate Net Worth (\$)
2019	57/55	950,000	90,000	200,000	0	1,100,000	(125,000)	(508,535)	1,706,465
2020	58/56	1,015,630	123,013	188,643	0	1,122,000	(125,000)	(546,196)	1,778,090
2021	59/57	1,078,122	139,627	194,459	0	1,144,440	(125,000)	(582,217)	1,849,430
2022	60/58	1,116,784	157,313	118,747	0	1,167,329	(125,000)	(605,103)	1,830,070
2023	61/59	1,156,833	175,662	615,759	0	1,190,675	(125,000)	(630,452)	2,383,478
2024	62/60	1,198,311	194,699	561,298	0	1,214,489	(125,000)	(655,925)	2,387,872
2025	63/61	1,241,274	215,488	489,634	0	1,238,779	(125,000)	(681,851)	2,378,323
2026	64/62	1,285,774	237,056	414,260	0	1,263,554	(125,000)	(708,293)	2,367,351
2027	65/63	1,331,860	259,434	339,027	0	1,288,825	(125,000)	(735,316)	2,358,829
2028	66/64	1,379,595	283,687	263,414	0	1,314,602	(125,000)	(762,963)	2,353,335
2029	67/65	1,429,034	302,651	195,716	0	1,340,894	(125,000)	(791,407)	2,351,888
2030	68/66	1,480,240	321,862	127,651	0	1,367,712	(125,000)	(820,599)	2,351,865
2031	69/67	1,533,273	342,065	55,455	0	1,395,066	(125,000)	(850,513)	2,350,347
2032	70/68	1,588,204	342,243	0	0	1,422,967	(125,000)	(881,599)	2,346,815
2033	71/69	1,645,096	283,537	0	0	1,451,427	(125,000)	(914,823)	2,340,236
2034	72/70	1,660,698	264,568	0	0	1,480,455	(125,000)	(926,000)	2,354,720
2035	73/71	1,674,215	240,179	0	0	1,510,064	(125,000)	(936,118)	2,363,340
2036	74/72	1,646,695	242,833	0	0	1,540,266	(125,000)	(924,326)	2,380,468
2037	75/73	1,617,603	247,968	0	0	1,571,071	(125,000)	(911,751)	2,399,891
2038	76/74	1,586,869	252,263	0	0	1,602,492	(125,000)	(898,357)	2,418,267
2039	77/75	1,554,444	255,665	0	0	1,634,542	(125,000)	(884,120)	2,435,532
2040	78/76	1,520,285	258,084	0	0	1,667,233	(125,000)	(869,016)	2,451,586
2041	79/77	1,484,381	259,430	0	0	1,700,578	(125,000)	(853,042)	2,466,347
2042	80/78	1,446,435	259,589	0	0	1,734,589	(125,000)	(836,040)	2,479,574
2043	81/79	1,406,635	258,662	0	0	1,769,281	(125,000)	(818,111)	2,491,467
2044	82/80	1,364,757	256,376	0	0	1,804,667	(125,000)	(799,138)	2,501,662
2045	83/81	1,320,761	252,747	0	0	1,840,760	(125,000)	(779,100)	2,510,169
2046	84/82	1,274,654	247,284	0	0	1,877,575	(125,000)	(758,002)	2,516,512
2047	85/83	1,226,232	240,917	12,088	0	1,915,127	(125,000)	(736,461)	2,532,903
2048	86/84	1,175,486	262,495	11,245	0	1,953,429	(125,000)	(712,946)	2,564,710
2049	87/85	1,122,369	284,007	10,350	0	1,992,498	(125,000)	(688,243)	2,595,981
2050	88/86	1,066,689	305,397	9,505	0	2,032,348	(125,000)	(662,255)	2,626,685
2051	89/87	1,008,498	326,713	8,525	0	2,072,995	(125,000)	(634,998)	2,656,733
2052	90/88	947,662	347,812	7,548	0	2,114,455	(125,000)	(606,409)	2,686,067
2053	91/89	884,052	368,688	6,565	0	2,156,744	(125,000)	(576,419)	2,714,629
2054	92/90	817,598	389,326	5,525	0	2,199,879	(125,000)	(544,989)	2,742,339
2055	93/91	748,285	409,660	4,376	0	2,243,876	(125,000)	(512,108)	2,769,089
2056	94/92	676,024	429,565	3,180	0	2,288,754	(125,000)	(477,734)	2,794,789
2057	95/93	600,730	448,976	1,935	0	2,334,529	(125,000)	(441,822)	2,819,347
2058	96/94	522,604	459,547	0	0	2,381,219	(125,000)	(404,448)	2,833,923

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Projected Estate Net Worth

Continued from previous

Year	Age	Registered (\$)	TFSA (\$)	Non- Registered (\$)	Corporate (\$)	Real Estate & Other Assets (\$)	Total Debt (\$)	Deferred Taxes (\$)	Estate Net Worth (\$)
2059	97/95	441,882	440,697	0	0	2,428,844	(125,000)	(365,872)	2,820,550

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Projected Cash Flow - At Retirement

Summary

The Projected Cash Flow ledger outlines the annual cash flow from the beginning of retirement through life expectancy.

Year	Age	Retirement Income Needs (\$)	Income Received (\$)	Withdrawals / (Contributions)			Less Taxes Paid (\$)	Total Funds Received (\$)	Surplus/ Deficit(\$)
				Registered Plans (\$)	Non-Registered (\$)	TFSA (\$)			
2022	60/58	88,954	20,304	1,738	69,159	0	(868)	90,333	1,379
2023	61/59	90,733	25,501	1,800	66,501	0	(3,069)	90,733	0
2024	62/60	92,548	29,986	1,872	64,261	0	(3,571)	92,548	0
2025	63/61	94,399	16,052	1,941	77,156	0	(751)	94,399	0
2026	64/62	96,287	16,373	2,014	78,456	0	(556)	96,287	0
2027	65/63	98,213	20,929	2,095	75,188	0	0	98,213	0
2028	66/64	100,177	25,661	2,173	72,343	0	0	100,177	0
2029	67/65	102,180	32,040	2,258	67,883	0	0	102,180	0
2030	68/66	104,224	35,672	2,344	66,208	0	0	104,224	0
2031	69/67	106,309	36,385	2,435	67,488	0	0	106,309	0
2032	70/68	108,435	37,113	2,524	48,632	20,165	0	108,435	0
2033	71/69	110,603	37,855	2,622	0	70,126	0	110,603	0
2034	72/70	112,815	38,613	45,186	0	34,670	(5,653)	112,815	0
2035	73/71	115,072	39,385	47,803	0	34,008	(6,124)	115,072	0
2036	74/72	117,373	40,173	88,524	0	3,829	(15,152)	117,373	0
2037	75/73	119,721	40,976	89,054	0	4,824	(15,133)	119,721	0
2038	76/74	122,115	41,795	89,593	0	5,840	(15,113)	122,115	0
2039	77/75	124,557	42,631	90,121	0	6,911	(15,106)	124,557	0
2040	78/76	127,049	43,484	90,629	0	8,033	(15,097)	127,049	0
2041	79/77	129,589	44,354	91,083	0	9,225	(15,072)	129,589	0
2042	80/78	132,181	45,241	91,765	0	10,277	(15,101)	132,181	0
2043	81/79	134,825	46,146	92,187	0	11,555	(15,063)	134,825	0
2044	82/80	137,521	47,069	92,761	0	12,765	(15,073)	137,521	0
2045	83/81	140,272	48,010	93,297	0	14,050	(15,085)	140,272	0
2046	84/82	143,077	48,970	93,749	0	15,434	(15,076)	143,077	0
2047	85/83	117,092	49,949	94,324	0	0	(15,093)	129,181	12,088
2048	86/84	119,434	50,948	94,820	0	0	(15,089)	130,680	11,245
2049	87/85	121,823	51,967	95,280	0	0	(15,075)	132,173	10,350
2050	88/86	124,259	53,007	95,839	0	0	(15,080)	133,765	9,505
2051	89/87	126,745	54,067	96,254	0	0	(15,051)	135,270	8,525
2052	90/88	129,280	55,148	96,706	0	0	(15,027)	136,827	7,548
2053	91/89	131,865	56,251	97,190	0	0	(15,012)	138,430	6,565
2054	92/90	134,502	57,376	97,638	0	0	(14,987)	140,027	5,525
2055	93/91	137,193	58,524	97,998	0	0	(14,953)	141,569	4,376
2056	94/92	139,936	59,694	98,339	0	0	(14,917)	143,116	3,180
2057	95/93	142,735	60,888	98,656	0	0	(14,874)	144,670	1,935
2058	96/94	145,590	38,815	98,663	0	32,495	(24,383)	145,590	0
2059	97/95	148,502	39,591	98,336	0	34,446	(23,872)	148,502	0

Footnote:

If the RRIF Minimum option is selected, the minimums are based on the age of the younger spouse.

Income Received = Pre-tax income and includes (CPP (QPP in Quebec) + OAS + Pension + Employment + Other Income + Corporate Dividends)



Projected Taxation

Summary

The Projected Taxation summary outlines the annual combined estimated taxes throughout retirement.

Year	Age	Total Taxable Income (\$)	Basic Tax Payable (\$)	Recovery Taxes (\$)	Total Taxes (\$)	Paid at Source (\$)	Paid by Installment (\$)	Shortfall (\$)
2022	60/58	25,824	(868)	0	(868)	2,247	0	1,379
2023	61/59	42,076	(3,069)	0	(3,069)	2,292	777	0
2024	62/60	45,118	(3,571)	0	(3,571)	2,338	1,234	0
2025	63/61	30,225	(751)	0	(751)	0	751	0
2026	64/62	29,309	(556)	0	(556)	0	556	0
2027	65/63	32,521	938	0	0	0	0	0
2028	66/64	35,864	310	0	0	0	0	0
2029	67/65	40,946	1,632	0	0	0	0	0
2030	68/66	43,344	1,356	0	0	0	0	0
2031	69/67	42,844	1,665	0	0	0	0	0
2032	70/68	42,259	1,995	0	0	0	0	0
2033	71/69	40,478	2,571	0	0	0	0	0
2034	72/70	83,798	(5,653)	0	(5,653)	0	5,653	0
2035	73/71	87,188	(6,124)	0	(6,124)	0	6,124	0
2036	74/72	128,696	(14,475)	(677)	(15,152)	0	15,152	0
2037	75/73	130,030	(14,480)	(653)	(15,133)	0	15,133	0
2038	76/74	131,388	(14,484)	(629)	(15,113)	0	15,113	0
2039	77/75	132,753	(14,503)	(604)	(15,106)	0	15,106	0
2040	78/76	134,113	(14,521)	(577)	(15,097)	0	15,097	0
2041	79/77	135,437	(14,525)	(547)	(15,072)	0	15,072	0
2042	80/78	137,005	(14,578)	(524)	(15,101)	0	15,101	0
2043	81/79	138,333	(14,571)	(492)	(15,063)	0	15,063	0
2044	82/80	139,829	(14,610)	(463)	(15,073)	0	15,073	0
2045	83/81	141,307	(14,652)	(433)	(15,085)	0	15,085	0
2046	84/82	142,719	(14,677)	(399)	(15,076)	0	15,076	0
2047	85/83	144,274	(14,725)	(368)	(15,093)	0	15,093	0
2048	86/84	145,769	(14,756)	(333)	(15,089)	0	15,089	0
2049	87/85	147,247	(14,778)	(297)	(15,075)	0	15,075	0
2050	88/86	148,845	(14,818)	(262)	(15,080)	0	15,080	0
2051	89/87	150,321	(14,829)	(222)	(15,051)	0	15,051	0
2052	90/88	151,855	(14,845)	(182)	(15,027)	0	15,027	0
2053	91/89	153,441	(14,866)	(146)	(15,012)	0	15,012	0
2054	92/90	155,015	(14,878)	(109)	(14,987)	0	14,987	0
2055	93/91	156,522	(14,872)	(81)	(14,953)	0	14,953	0
2056	94/92	158,034	(14,859)	(58)	(14,917)	0	14,917	0
2057	95/93	159,544	(14,841)	(33)	(14,874)	0	14,874	0
2058	96/94	138,244	(22,693)	(1,690)	(24,383)	0	24,383	0
2059	97/95	137,927	(22,241)	(1,631)	(23,872)	0	23,872	0

Footnote:

Basic Tax Payable - Net of Age and Pension credits

Recovery Taxes - Includes Age and OAS clawback

Total Taxes - Refer to the Sources of Income ledger to see each spouse's tax payable

Paid by Installment - Taxes paid on Dec 31 of the current year



Projected Sources of Income - MR. JOHN

The Projected Sources of Income ledger shows income from all sources that are available to meet your income needs.

Sources of Income - MR. JOHN

Year	Age	Employment (\$)	Pension Income (\$)	Other Income (\$)	CPP/QPP (\$)	OAS (\$)	Corporate (\$)	Sources of Income (\$)	Net Taxes Payable (\$)
2020	58/56	80,000	0	0	0	0	0	80,000	(11,425)
2021	59/57	81,600	0	0	0	0	0	81,600	(13,439)
2022	60/58	0	0	39,766	4,698	0	0	44,464	0
2023	61/59	0	0	63,489	9,583	0	0	73,072	(1,396)
2024	62/60	0	0	62,042	6,875	0	0	68,917	(636)
2025	63/61	0	0	75,012	8,026	0	0	83,038	(707)
2026	64/62	0	0	77,302	8,187	0	0	85,489	(544)
2027	65/63	0	0	75,401	8,350	4,229	0	87,980	0
2028	66/64	0	0	74,206	8,517	8,626	0	91,349	0
2029	67/65	0	0	70,141	8,688	8,799	0	87,627	0
2030	68/66	0	0	68,552	8,861	8,975	0	86,388	0
2031	69/67	0	0	69,923	9,039	9,154	0	88,116	0
2032	70/68	0	0	62,682	9,219	9,337	0	81,239	0
2033	71/69	0	0	42,704	9,404	9,524	0	61,632	0
2034	72/70	0	0	46,312	9,592	9,714	0	65,618	(3,022)
2035	73/71	0	0	47,406	9,784	9,909	0	67,099	(3,266)
2036	74/72	0	0	52,957	9,979	10,107	0	73,044	(8,018)
2037	75/73	0	0	53,830	10,179	10,309	0	74,318	(8,011)
2038	76/74	0	0	54,719	10,382	10,515	0	75,617	(8,004)
2039	77/75	0	0	55,633	10,590	10,726	0	76,949	(7,993)
2040	78/76	0	0	56,568	10,802	10,940	0	78,310	(7,979)
2041	79/77	0	0	57,509	11,018	11,159	0	79,686	(7,954)
2042	80/78	0	0	58,500	11,238	11,382	0	81,121	(7,960)
2043	81/79	0	0	59,474	11,463	11,610	0	82,547	(7,928)
2044	82/80	0	0	60,493	11,692	11,842	0	84,028	(7,930)
2045	83/81	0	0	61,536	11,926	12,079	0	85,541	(7,938)
2046	84/82	0	0	62,587	12,165	12,320	0	87,072	(7,935)
2047	85/83	0	0	54,093	12,408	12,567	0	79,068	(7,946)
2048	86/84	0	0	54,378	12,656	12,818	0	79,853	(7,946)
2049	87/85	0	0	54,641	12,909	13,074	0	80,625	(7,941)
2050	88/86	0	0	54,960	13,167	13,336	0	81,464	(7,946)
2051	89/87	0	0	55,199	13,431	13,603	0	82,233	(7,933)
2052	90/88	0	0	55,459	13,699	13,875	0	83,033	(7,923)
2053	91/89	0	0	55,734	13,973	14,152	0	83,860	(7,916)
2054	92/90	0	0	55,990	14,253	14,435	0	84,678	(7,903)
2055	93/91	0	0	56,195	14,538	14,724	0	85,457	(7,878)
2056	94/92	0	0	56,391	14,829	15,018	0	86,238	(7,849)
2057	95/93	0	0	56,570	15,125	15,319	0	87,014	(7,817)
2058	96/94	0	0	0	0	0	0	0	0
2059	97/95	0	0	0	0	0	0	0	0

Footnote:

Other Income = Any amount entered on the "Other Income" tab + distributions from RRSPs, TFSAs, and Non-Registered accounts



Projected Sources of Income - MRS. JANE

The Projected Sources of Income ledger shows income from all sources that are available to meet your income needs.

Sources of Income - MRS. JANE

Year	Age	Employment (\$)	Pension Income (\$)	Other Income (\$)	CPP/QPP (\$)	OAS (\$)	Corporate (\$)	Sources of Income (\$)	Net Taxes Payable (\$)
2020	58/56	60,000	0	0	0	0	0	60,000	(8,346)
2021	59/57	61,200	0	0	0	0	0	61,200	(8,578)
2022	60/58	15,606	0	31,132	0	0	0	46,738	(868)
2023	61/59	15,918	0	4,812	0	0	0	20,730	(1,672)
2024	62/60	16,236	0	4,091	6,875	0	0	27,202	(2,936)
2025	63/61	0	0	4,085	8,026	0	0	12,111	(44)
2026	64/62	0	0	3,168	8,187	0	0	11,354	(13)
2027	65/63	0	0	1,883	8,350	0	0	10,233	0
2028	66/64	0	0	311	8,517	0	0	8,828	0
2029	67/65	0	0	0	8,688	5,866	0	14,553	0
2030	68/66	0	0	0	8,861	8,975	0	17,836	0
2031	69/67	0	0	0	9,039	9,154	0	18,193	0
2032	70/68	0	0	8,639	9,219	9,337	0	27,196	0
2033	71/69	0	0	30,043	9,404	9,524	0	48,971	0
2034	72/70	0	0	33,543	9,592	9,714	0	52,850	(2,631)
2035	73/71	0	0	34,405	9,784	9,909	0	54,097	(2,858)
2036	74/72	0	0	39,395	9,979	10,107	0	59,481	(7,134)
2037	75/73	0	0	40,048	10,179	10,309	0	60,536	(7,122)
2038	76/74	0	0	40,714	10,382	10,515	0	61,611	(7,110)
2039	77/75	0	0	41,399	10,590	10,726	0	62,714	(7,113)
2040	78/76	0	0	42,094	10,802	10,940	0	63,836	(7,119)
2041	79/77	0	0	42,798	11,018	11,159	0	64,975	(7,118)
2042	80/78	0	0	43,542	11,238	11,382	0	66,162	(7,141)
2043	81/79	0	0	44,268	11,463	11,610	0	67,340	(7,134)
2044	82/80	0	0	45,033	11,692	11,842	0	68,567	(7,144)
2045	83/81	0	0	45,811	11,926	12,079	0	69,816	(7,147)
2046	84/82	0	0	46,597	12,165	12,320	0	71,082	(7,141)
2047	85/83	0	0	40,231	12,408	12,567	0	65,206	(7,147)
2048	86/84	0	0	40,442	12,656	12,818	0	65,916	(7,143)
2049	87/85	0	0	40,639	12,909	13,074	0	66,622	(7,134)
2050	88/86	0	0	40,878	13,167	13,336	0	67,382	(7,134)
2051	89/87	0	0	41,055	13,431	13,603	0	68,088	(7,118)
2052	90/88	0	0	41,248	13,699	13,875	0	68,822	(7,104)
2053	91/89	0	0	41,456	13,973	14,152	0	69,581	(7,096)
2054	92/90	0	0	41,648	14,253	14,435	0	70,337	(7,085)
2055	93/91	0	0	41,802	14,538	14,724	0	71,064	(7,075)
2056	94/92	0	0	41,948	14,829	15,018	0	71,795	(7,068)
2057	95/93	0	0	42,086	15,125	15,319	0	72,530	(7,057)
2058	96/94	0	0	131,158	23,190	15,625	0	169,973	(24,383)
2059	97/95	0	0	132,783	23,653	15,938	0	172,374	(23,872)

Footnote:

Other Income = Any amount entered on the "Other Income" tab + distributions from RRSPs, TFSAs, and Non-Registered accounts



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