

CIBC TRUST

TOP REASONS TO APPOINT CIBC TRUST

Naming an estate trustee or attorney for property is one of the most important, and challenging, parts of estate planning. Administering even a simple estate can take a number of years. At CIBC Trust, we understand that every administration under a power of attorney for property or as an estate trustee is unique. Our team of dedicated experts will be there to administer your property while you are alive or your estate after you've passed, with discretion and sensitivity.

01 Permanence

Unlike individuals, such as a lawyer, accountant or family member who will have other demands on their time, CIBC Trust is always at your service, ready to support you and your family when you need us most. Appointing CIBC Trust means whenever you or your loved ones need us, our entire team is ready to help. While individuals cannot predict how their circumstances and availability may change over time, CIBC Trust will always have a plan when called upon to act.

02 Commitment and focus

CIBC Trust has a singular focus and is dedicated to efficiently carrying out your wishes, whereas lawyers' and accountants' time may be splintered amongst a variety of tasks. Our team is ready to devote the time and attention necessary to ensure an effective administration, while other professional estate trustees or attorneys may not have the capacity to do so.

03 Succession

If an individual estate trustee or attorney dies before finalizing their administration, someone else will likely need to be formally appointed to take over. With a corporate estate trustee or attorney for property such as CIBC Trust, succession will not be an issue.

04 Security and protection of your assets

Securing and protecting family heirlooms and other personal property for the next generation can be a particularly tricky task. Safeguarding what rightfully belongs to you or your estate is a key responsibility of your attorney for property and estate trustee. CIBC Trust has the skill and knowledge needed to ensure such property will be prudently managed and pass safely to your intended beneficiaries.

05 Specialized expertise

The administration of your property during your lifetime and after your death can be a complex and time-consuming process. CIBC Trust has been providing specialized expertise in acting as attorney for property and estate trustee for over 100 years. Our team of specialists has broad experience with complex assets (e.g. multiple real estate holdings, jewelry, art and antiques) and other expertise such as tax.

06 Single point of contact

We take care of all your needs, with all necessary departments under one roof. An individual such as a lawyer may need to retain a number of other resources for property management, tax services or investment management. Your CIBC Trust relationship manager is your singular contact and coordinator, leveraging the bank's depth of knowledge to protect your wealth.

07 Record keeping

CIBC Trust has the capabilities necessary to keep accurate accounts of transactions and activities. We provide regular reporting to clients and beneficiaries (as necessary) to keep them informed of the progress of an administration.

08 National footprint

Accessible coast to coast, CIBC Trust is licensed to operate in all Canadian jurisdictions. Family members, friends, lawyers and accountants may be unable to provide the same personal level of oversight for multi-jurisdictional assets if appointed as estate trustee or attorney for property.

09 No bonding requirement

Estate trustees may be required by the court to post a bond. CIBC Trust is automatically exempt from posting a bond to administer an estate; this can save your estate both time and money.

10 Competitive fees

CIBC Trust offers competitive fees for acting as your estate trustee or attorney for property. Working with CIBC Trust extends our buying power to you with preferred security trading costs, realtor commissions, and property management fees not available to most individual estate trustees or attorneys for property. Existing CIBC clients also enjoy additional discounts with a fee reduction on assets we already manage. You are able to sign a fee agreement with CIBC Trust that locks in fees at today's rates.

Contact your CIBC Advisor to learn more about CIBC Trust services.

YOUR TEAM OF EXPERTS

Since 1916, CIBC Trust and its predecessors have been meeting the estate and trust needs of Canadians. Our experienced Trust Relationship Managers work closely with you leveraging our wide range of in-house experts to ensure that your assets are well-managed now and for future generations.

