

CIBC GIVING BACK PROGRAM - BENEFACTION FOUNDATION

Benefaction Foundation has partnered with CIBC to provide you with a charitable solution of the highest quality, the CIBC Giving Back Program.

Benefaction Foundation is a national charitable Public Foundation and a leader in helping Canadians make strategic giving an integral part of their wealth management plan. It has an independent Board of Directors comprised of leaders in the financial, tax and legal sectors providing management oversight.

Here are some service highlights:

- Serves like a private foundation where you can grant funds to other registered Canadian charities and qualified donees.
- Provides fund administration, tax and donation reporting and charitable grants ensuring all regulatory requirements are met.
- Facilitates planning of significant and complex charitable gifts including securities, bequests, life insurance, flow-through shares, employee stock option proceeds and private company shares.
- Expertise in asset management of foundation endowments through the strategic partnership with CIBC .
- Quarterly reporting. You will receive a Statement of Activity which outlines your gift fund details including: a financial summary over the period and since inception, a list of donations and grant activities over the period; and a summary of your fund's grants by charitable sector. In addition, the report includes a notification of the annual disbursement requirement for your fund.
- You manage and control your giving with ease while you are alive through your fund and you can name your family or friends to succeed you in directing grants from your fund.

Having the means to live well is important. Making a meaningful difference is life-changing.

CIBC Giving Back Program - Benefaction Foundation Donor Advised Fund (DAF) Fee Schedule

DAF balance	Donation fee*	Annual fee**
\$0-\$999,999	1.00%	0.50%
\$1,000,000-\$1,999,999	0.50%	Blended 0.35% on amounts over \$1M
\$2,000,000-\$2,999,999	0.35%	Blended 0.15% on amounts over \$2M
\$3,000,000+	negotiable	Blended 0.15% on amounts over \$2M

*Donation Fee is charged on each donation to the DAF and the tiers are based on cumulative donations over time.

**Annual Fee is incremental at the tier: 50bps on first \$1 million, 35bps on the next \$1 million, 15 bps on the remainder, and is based on the market value of the assets in the DAF. Investment Management Fees are in addition to the fees shown above.

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