

# GIFTING THAT MAKES A MEANINGFUL DIFFERENCE

Dedicating a portion of your wealth to charity is one of the noblest gestures you can make. What better way to make a difference to society than by contributing to a charitable cause?

With proper planning, your generosity can go further and provide an impact beyond your expectations. Our CIBC Giving Back Program has made it easier to achieve your philanthropic objectives.

## CIBC Giving Back

CIBC Giving Back Program is a donor advised fund program that offers a charitable giving solution of the highest quality. CIBC has partnered with Benefaction Foundation, a Public Foundation registered with the Canada Revenue Agency\*. This partnership allows you to benefit from the professional investment advice of your CIBC Advisor, and have the peace of mind that comes with knowing that all of the administrative responsibilities are taken care of.

**The CIBC Giving Back Program has made it easier and more tax-efficient to achieve your philanthropic objectives.**

### Features of Giving Back

- It is like having your own charitable private foundation.
- It allows you to remain anonymous in making grants to charities or maintain recognition with disclosure of your name and address and/or your Fund to grant recipients.
- It carries on your family values and legacy; you can name your own successors or appoint Benefaction Foundation to carry on your responsibilities for your Fund.
- It has the option for you to set up your Fund now and donate its full amount to your private foundation to be established in the future.
- It offers professional investment management by your CIBC Advisor.
- It makes it easy to find the right charity to meet your philanthropic goals; Benefaction Foundation can help you search, evaluate and give to the charities that align with your passions.
- It provides quarterly reporting to keep you posted of the status of your Fund.

### Benefits of Giving Back

- Build your own charitable giving strategy without the cost of establishing a private foundation.
- Personalize your legacy by naming your own Fund (e.g., John Smith Foundation).
- Receive immediate recognition for your generosity: a tax receipt is issued at the time of the donation for the full market value of your contribution. You can use the tax receipt immediately and do not have to wait until the funds are granted to the charities.
- Donate a variety of assets including cash, stocks, bonds, mutual funds and life insurance. For gifts of appreciated securities, you can donate in kind and receive a receipt for the full value of the charitable donation without paying tax on any capital gains.
- Instill altruistic values by getting your family and friends involved in your cause.
- Work with your CIBC Advisor to choose how the assets are managed (from a list of eligible investment options).
- Recommend which charities will receive grants from your Fund every year.
- Designate your Fund as a beneficiary in your Will to establishing a long lasting legacy.
- Assets grow tax free within your Fund, providing additional assets available to be donated to charities in future years.
- All the administration, legal and accounting work is done on your behalf.

## Setting up an account

1. Choose a name for your Fund and establish a charitable fund with an initial contribution of \$25,000 or more. You can donate cash, publicly listed securities, life insurance policies and gifts from your estate through your Will.
2. Select the charities you would like to support.
3. A charitable tax receipt will be issued for the value of your donation.
4. Your Fund will be administered by Benefaction Foundation and your donation will be invested and professionally managed by your CIBC Advisor.
5. You will be kept informed on the status of your Fund. You will receive a semi-annual report outlining the granting activity and current value of your Fund.

**If you are interested in setting up your own charitable fund, we can help you achieve your dream of making a difference in a simple and effective way. Speak to your CIBC Advisor today to inspire change in the future!**

\*Canada Revenue Agency Registration # 80421 3759 RR0001

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