



PRIVATE WEALTH
MANAGEMENT

CIBC WOOD GUNDY
LEY WEALTH MANAGEMENT GROUP

June 2021 Newsletter



From Gord's Desk

A personal note relating to Covid-19 and the Vaccine:

It is with relief and pleasure to report that everyone on our team have been vaccinated. That includes our newest member, Jaclyn Agueci (a formal introduction and more about her later).

Below is a picture of myself and an army of volunteers who have together created and are managing one of Canada's premier Covid-19 Vaccine Clinics. We call ourselves the "Orange Army" and I have never been prouder to be associated with such a dedicated and caring group of people. The vaccine rollout in our area has been particularly slow but this group of over 500 community minded volunteers have vaccinated over 16,000 Ontarians and are now poised to offer 3,000 - 4,000 "jabs" per week until the end of September.



I have been asked to share why I got the shot. For me, the answer seems obvious but for many it is not so obvious. I have a different view of where we are and why we all need to get both vaccination shots as soon as possible.

If my father was alive today, he would be 100 years old. He is a member of what I and many others consider the 'greatest generation'. At age 18 he enlisted to fight against a world threat or what was then referred to as "the War". He, like so many other men and women, enlisted despite anti-war protests, pending limitations to rights and freedoms and delusional conspiracy theories. Quite simply, he enlisted to protect his family, friends, community, and country. It was just the right thing to do.

Six years later, he returned home victorious due the bravery of his fellow countrymen and women, some who had made the ultimate sacrifice. This ushered in an unprecedented period of peace, prosperity, and health. We have enjoyed the benefits of this generation's sacrifices both abroad and at home for over the last 75 years and now, for the first time, this is all threatened as we face an equally deadly and common enemy.

In no way am I suggesting that our fight can be compared to that of our parents, grandparents, or great-grandparents. In my mind, they will always be the greatest generation. We can, however; come together once again to defeat this common enemy we call COVID-19 in the same spirit as they did so many years ago.

Yes, I got my shot. I have traded my father's bullets for two needles. Like my father, I did this for my family, friends, community, and country. I also did it because it is the right thing to do. But I like to think I am, in a small way, honouring and helping preserve my parents' generations legacy of peace, prosperity, and health.

I hope you and your families are all safe and have had an opportunity to get your first shot.

Sincerely,

Gord

Additional Insights from CIBC Economics Team

Please click on the links for more detail



2021 Federal budget – top takeaways

"April's 2021 budget was the first federal budget we've had in over two years," says Jamie Golombek, CIBC's Managing Director, Tax and Estate Planning. Many items

that had worried Canadians such as an increase in the capital gains inclusion rate, a tax on principal residences and a wealth tax were all absent, he adds.



Most relevant tax measures.

Some tax measures that may interest individuals include additional weeks of COVID benefits, a special payment for some seniors, relief for student loans, improving access to the disability tax credit and a new luxury tax on cars, boats and airplanes.


Also, a new proposed tax was announced for foreign owners of Canadian 'vacant' housing. Registered charities and foundations may see some upcoming changes to their disbursement quotas.

Lastly, Jamie looks at a number of changes for business owners and the Canada Revenue Agency's move to digital and the audit process.

 [Video](#) | [Transcript](#)

 [2021 Federal budget report](#)

Additional Insights:

 [Federal Budget 2021: Shining Some Light In and Beyond the Tunnel](#)
– Avery Shenfeld and Andrew Grantham, CIBC Economics

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If you would like to find out more about enrolling in this program, call the office, Angela will be happy to walk you through the quick easy enrollment process.

Welcoming Jaclyn Agueci to Ley Wealth Management Group



Gord and the team invite you to join them in welcoming Jaclyn Agueci to the team. Yes, Jaclyn is Lynn's daughter, and the mother of the twin grandsons Lynn often talks about.

Jaclyn graduated from Carleton University with her BA and a minor in law. She worked as a legal assistant in Toronto and then she went to work for Rogers Communications. She

worked in their finance department and when she left Rogers after 7 years where she was a project manager. After having the twins, Hunter and Harrison, who are now 4 ½, Jaclyn decided to look for work locally so she could spend more time with her boys. Jaclyn has spent the last three years working for Community Care Northumberland, more specifically for Ed's House. She was part of the capital campaign, her role included special events, fund raising, marketing communications, finance and donor relations.

Jaclyn will spend the next 9 - 12 months training on our administration systems and working towards obtaining her required designations. Jaclyn's position will be an administrative assistant learning and working alongside Angela. Jaclyn can be reached at 905-372-3597 or jaclyn.agueci@cibc.com

Welcome to the team Jaclyn!



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