

NEMETH INVESTMENT GROUP

DELAWARE STRATEGIC BALANCED PORTFOLIO

March 31, 2025

Investment objective

To achieve a superior risk-adjusted return from a high level of income combined with moderate to long-term growth in a balanced portfolio. A concentrated portfolio of 20-30 holdings allows the manager to add value. This unique portfolio has low all-inclusive fees.

Investment profile

Suitable for investors who:

- Prefer the simplicity of investing in a single managed account
- Want to have informed professional advice without the inconvenience of day-to-day decisions

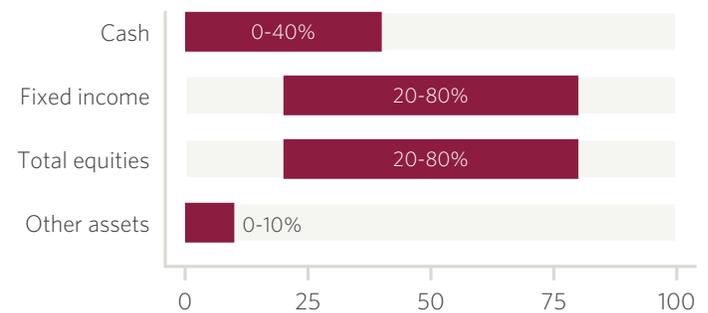
Investment strategy

The portfolio manager with over 34 years' experience emphasizes asset allocation in this portfolio. Corporate fixed income, preferred shares and convertible bonds/debentures will be used when risk/reward makes them favourable to equities. The asset allocation strategy will be set first and decision made with a macroeconomic bias. Once the appropriate asset allocation is made, the multiple investment styles apply.

Portfolio facts

Investment manager: Richard Nemeth
 Investment approach: Multiple Styles
 Return objective: Income and Growth
 Risk profile: Medium
 Investment mgmt fee: \$100 000 Minimum
 Portfolio inception: November 1, 2012
 Benchmark: 40% FTSE Canada Universe Bond Index; 30% S&P/TSX Composite Index; 15% S&P 500 Index; 15% MSCI EAFE Index

Asset allocation



Annualized returns

Performance (%)	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since inception
Strategy	-0.3	2.8	9.7	6.8	13.1	7.7	8.2
Benchmark	1.7	3.7	11.9	7.3	10.0	6.6	7.9

Calendar year returns

Performance (%)	YTD	2024	2023	2022	2021	2020	2019	2018
Strategy	-0.3	14.7	14.3	-4.2	20.6	6.3	20.9	-6.7
Benchmark	1.7	15.2	12.0	-9.2	11.7	9.1	15.7	-2.3

Performance shown in Canadian dollars before the deduction of fees and expenses.

Growth of \$100,000



• Strategy: \$266,963 • Benchmark: \$255,952

Performance returns are based on composite of CIBC Wood Gundy Advisor Managed Accounts ("AMA") invested in an investment strategy managed by the AMA Portfolio Manager.

The performance returns are geometrically linked and calculated by weighting each account's monthly performance against its market value at the beginning of each month as represented by the market value at the opening of the first business day of each month. Performance returns are gross of investment management fees, and other expenses, if any.

Individual AMA performance results may differ from those in this document due to the above and other factors such as an account's size, the length of time an AMA strategy has been held, cash flows in and out of the individual account, trade execution timing, market conditions and movements, trading prices, foreign exchange rates, specific client constraints, and constraints against purchasing securities of related and connected issuers to CIBC Wood Gundy.

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Richard Nemeth, Portfolio Manager, Investment Advisor
2200-255 Queens Ave, London, ON N6A 5R8
(519) 640-7740 • 1 (800) 265-5982
richard.nemeth@cibc.ca ▪

<https://woodgundyadvisors.cibc.com/richard-nemeth>