

WOOD GUNDY

GAIN A COMPETITIVE EDGE WITH A GROUP RETIREMENT SAVINGS PLAN

As a business owner, you recognize that quality employees are essential to the success of your business, and it is important to find ways to attract top talent and retain them for years to come. A Group Retirement Savings Plan (Group RSP) may be one solution that will help you gain the competitive advantage you are looking for.

What is a Group RSP?

A Group RSP is a collection of individual Retirement Savings Plans (RSP) established by a company for its employees. It is an easy and convenient way for employees to make contributions to an RSP through payroll deductions with pre-tax earnings. Additionally, the employer has the option to match the contributions that employees make to their own plan.

Why establish a Group RSP?

A Group RSP can be a cost-effective way of building employee loyalty. In addition to providing your employees a tax-effective way to save for their retirement, you are also letting them know that you care about their financial well-being.

Plan sponsor's responsibilities

- Establish a Group RSP plan for its employees
- Introduce the Group RSP to its employees
- Provide investment information and decision-making tools to the plan members
- Disseminate information about the set-up and ongoing maintenance of the plan
- Maintain payroll deductions for the plan

The plan sponsor, the company that establishes and maintains the Group RSP, may delegate some or all of these responsibilities to a dedicated service provider. CIBC Wood Gundy has partnered with industry leading providers to offer the highest level of service to plan sponsors.

Benefits of working with an approved service provider

- Provide the plan sponsor with ongoing support and guidance
- Easy set-up and ongoing maintenance of a Group RSP
- Provide cost-effective plan options
- Facilitate any relevant training to help employees effectively plan for their retirement goals
- Ability to customize plans tailored to a company's specific needs
- Provide dedicated customer service

Benefits to employers

- Attract and retain talented employees
- Build employee loyalty by assisting employees with building tax-effective savings to achieve their financial goals
- Empower employees to achieve their financial goals
- Simplify employee contributions through payroll deductions

Benefits to employees

- Help employees meet their financial goals
- Build tax-efficient savings
- Flexibility to choose investments within their savings plan

Benefits of working with CIBC Wood Gundy

A CIBC Wood Gundy Investment Advisor, in conjunction with an approved service provider, can help you effectively establish, maintain and grow your company's Group RSP.

By working with a CIBC Wood Gundy Investment Advisor, you can attract and retain talented employees by helping them save for their retirement through a Group RSP.

To discover how you can gain the unique advantages of a Group RSP, contact a CIBC Wood Gundy Investment Advisor today!

CIBC Private Wealth consists of services provided by CIBC and certain of its subsidiaries, including CIBC Wood Gundy, a division of CIBC World Markets Inc. Clients are advised to seek advice regarding their particular circumstances from their personal tax and legal advisors. Insurance services are available through CIBC Wood Gundy Financial Services Inc. In Quebec, insurance services are available through CIBC Wood Gundy Financial Services (Quebec) Inc. The CIBC logo and CIBC Private Wealth are trademarks of CIBC, used under license. "Wood Gundy" is a registered trademark of CIBC World Markets Inc.