



There are always reasons to sell



Source: Bloomberg, CIBC Asset Management Inc, March 2020

As we can see from the chart above:

- Short-term volatility caused by political events, trade wars or other crises is completely normal
- Long-term investing allows investors to participate in market rallies that typically follow sharp drops in the market
- A key element to successful investing is having well-diversified portfolios, such as CIBC Smart Investment Solutions, to help achieve long-term financial goals

*S&P 500 TR index price at start date to end date, in local currencies (USD).

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