

WOOD GUNDY

# YOUR GUIDE TO 2022 INCOME TAX REPORTING

As you prepare to file your 2022 income tax return, this brochure will assist in understanding the tax forms from CIBC Wood Gundy and provide you the expected mailing dates for each form.

Please Note: This guide has been prepared for general information purposes only. CIBC Wood Gundy does not provide income tax advice. For more detailed assistance in understanding and completing your 2022 income tax return, we recommend you contact your personal tax advisor.

Please note that you will receive individual tax slips from CIBC Wood Gundy as well as directly from some issuers. If you are a CIBC Wood Gundy Investment Consulting Service (ICS) or Advisor Managed Account (AMA) client, you will receive additional tax information, including a Realized Gain/Loss Report under separate cover.

We recommend that you ensure you have received all required tax slips before filing your tax return in accordance with the Canada Revenue Agency (CRA) April 30th deadline for individuals.

## TAX SLIPS FOR REGISTERED ACCOUNTS

Tax receipts for registered contributions made from March 2 to December 31, 2022 will be issued separately from receipts made during the first 60 days of 2022. Receipts for income from registered plans are also issued separately.

## IF YOU HELD TRUST UNITS, LIMITED PARTNERSHIPS OR MUTUAL FUNDS IN 2022

Your tax package will include a Pending List of T3/Relevé16 and T5013/Relevé15 tax slips that will be provided once the required information is received from the issuers of Trust Units held in your account. This list will help you keep track of any T3/Relevé16 and T5013/Relevé15 tax slips still to come.

Please note CRA and Revenue Québec (MRQ) reporting deadline for issuers to provide their tax information to CIBC Wood Gundy for tax slip preparation is **March 31, 2023**. This includes the information required to produce the following tax slips.:

- T3/Relevé16 for Trust Unit/Mutual Fund\* income
- T5013/Relevé15 for Limited Partnership income
- NR4 for Canadian source income paid to non-residents

\*IF YOU HOLD MUTUAL FUNDS, YOU WILL RECEIVE T3/RELEVÉ16 AND NR4 SLIPS DIRECTLY FROM THE RESPECTIVE MUTUAL FUND COMPANIES AND THESE ARE INCLUDED ON THE PENDING LIST. APPLICABLE T3/RELEVÉ16 SLIPS FOR TRUST UNITS HELD IN YOUR ACCOUNT ARE SENT TO YOU AS THEY BECOME AVAILABLE.

## IF YOU HELD FOREIGN PROPERTY IN A NON-REGISTERED ACCOUNT

We are pleased to introduce a foreign property report enclosed in your initial tax package if you held any foreign securities in a non-registered account in 2022. The foreign property report can be used as a reference tool when completing your T1135 Foreign Income Verification Statement when you file your income tax return, if applicable. For your convenience, the report included in your package sorts your foreign property holdings by country code, and the maximum month-end market value during 2022 is provided. For more information regarding the T1135 Foreign Income Verification Statement, including whether or not you are required to file one with your tax return, please consult your tax advisor.

## IF YOU SOLD LINKED NOTES IN 2022

It is important to be aware of the tax treatment of gains realized on linked notes that are disposed of on the secondary market, including principal protected notes and principal-at risk notes, prior to maturity. For dispositions that occur on the secondary market, any gains (calculated as proceeds minus principal amount or, in the case of a return of capital note, as proceeds minus remaining principal amount) will be deemed to be interest that accrued to the date of the sale. For 2022 tax reporting purposes, the deemed interest will be reported on the T5 in box 30 or in box K on the Relevé 3 as “equity linked notes interest”. The “proceeds of disposition” reported on the T5008/Transaction Summary will be reduced by the deemed interest amount.

## TAX FORMS AND MAILING DATES

You may receive one or more of the following tax forms and/or summaries depending on the type of investments you held in 2022.

FORM	WHAT IT REPORTS	PROVIDED FROM	DESCRIPTION	MAILING DATE
<b>Registered</b>				
RRSP Contribution Receipts	RRSP Contributions	CIBC Wood Gundy	RRSP contribution receipts are issued for all contributions (including retirement allowances and severance payments) for the tax year.	Throughout February (Tax receipts for contributions made during the first 60 days of 2023 will be sent separately).
T4RSP/ T4RIF Relevé 2 (RL-2)	RRSP/RRIF Withdrawals	CIBC Wood Gundy	T4RSPs/T4RIFs are issued for all withdrawals from an RRSP/RRIF. In addition, Quebec Residents will also receive a Relevé 2.	Mid-February

NR4	Canadian Source Income	CIBC Wood Gundy and/or mutual fund companies	NR4s show withdrawals from an RRSP, RRIF or RESP paid to a non-resident of Canada.	Mid-February
T4A/ Relevé 1 (RL-1)	RESP Withdrawals	CIBC Wood Gundy	T4As are issued for certain/specific withdrawals (grant paid, etc.) from an RESP. Quebec residents will also receive a Relevé 1.	Mid-February
<b>Non-Registered Investment Accounts</b>				
T5/Relevé 3 (RL-3)	Dividend and interest Income	CIBC Wood Gundy	A T5 is only issued for amounts of C\$50 or more. It consists of:  T5 Supplementary - reportable regular and split share income for the year.  Investment Income and Expense Summary - Provides the details of totals, including expense items. Quebec residents will also receive a Relevé 3.	Mid-February
T3/ Relevé 16 (RL-16)	Trust and Mutual Fund Income	CIBC Wood Gundy and/or Mutual Fund Companies	A T3 includes:  T3 Supplementary - shows the reportable capital gains and other income for the taxation year.  Summary of Trust Income and Expense - provides the details of the totals, including expense items. It also includes the adjusted cost base portion (Return of Capital). Quebec Residents will also receive a Relevé 16.	Throughout March and April
Transaction Summary*	Transactions	CIBC Wood Gundy	A Transaction Summary is issued for all investment accounts that had purchases, sales, redemptions, maturities, exchanges and expirations during the year.	End of February

T5008	Disposition Transactions	CIBC Wood Gundy	<p>A T5008/Relevé18 reports the details of security positions that were sold, redeemed or matured during the 2022 tax year and corresponds to the transactions included on the transaction summary and the Discount Instrument Annual Summary (DIAS). The Total Cost or Book Value included on the T5008/Relevé18 (Box 20) is calculated using the same methodology as your monthly statement(s) and is therefore reported on an individual account basis. If Box 20 is empty, zero or 'N/A', we may not have sufficient information to report a book value. Please note that</p> <p>the amount in Box 20 may or may not reflect the Adjusted Cost Base (ACB) of the security. You may need to make adjustments to the amount reported in Box 20 when determining your gain or loss for tax reporting purposes. For example, if you hold the same security within multiple accounts, or in other non-registered accounts, either with CIBC or elsewhere, you may need to consider these holdings when calculating your ACB. Where appropriate, you may need to use your manually calculated ACB when completing the applicable tax return schedule rather than the information in Box 20 on the tax slip received or if you download electronic slips from your Canada Revenue Agency/Revenue Québec account online.</p>	Last Week of February to First Week of March
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NR4	Canadian Source Income	CIBC Wood Gundy and/or Mutual Fund Companies	An NR4 is only issued for amounts of C\$50 or more. It records reportable income from Canadian sources for non-residents of Canada.	Mid-February
Discount Instrument Annual Summary (DIAS)	Purchases - sales	CIBC Wood Gundy	A DIAS shows all sales and purchases of discounted instruments.	End of February
T5013/ Relevé 15 (RL-15)	Limited Partnership Income	CIBC Wood Gundy	A T5013 is issued for all limited partnership income, including flow-through shares. These slips record the partnership gains or losses at the partnership's year end. Quebec residents will also receive a Relevé 15.	Throughout March and April

<b>Internal Revenue Service (IRS) Tax Slips</b>				
1099-DIV	Dividend Income	CIBC Wood Gundy	A 1099-DIV shows all reportable dividends paid to a U.S. person (or individuals subject to U.S. tax laws) during the year.	End of January
1099-INT	Interest Income	CIBC Wood Gundy	A 1099-INT shows all reportable interest paid to a U.S. person (or individuals subject to U.S. tax laws) during the tax year.	End of January
1099-B	Dispositions of U.S. Securities	CIBC Wood Gundy	A 1099-B shows all disposition for a U.S. person (or individuals subject to U.S. tax laws) during the tax year.	Mid-February
1099-OID	Original Issue Discount	CIBC Wood Gundy	A U.S. person will receive a Form 1099-OID (Original Issue Discount) after purchasing a U.S Treasury bond or note for an amount less than face value. The OID is the difference between the bond's stated redemption price (usually its face value) and its issue price (generally the amount the bond or note was first sold by the issuer).	End of January
1099-MISC	Miscellaneous Income	CIBC Wood Gundy	A U.S. person who invested in U.S. Limited Partnership Units will receive a 1099-MISC to show income earned and withholding paid during the tax year.	End of January
1042-S	U.S. Source Income	CIBC Wood Gundy	A 1042-S shows all reportable U.S. source income paid to a non-resident of the U.S. during the tax year.	Mid-March

\*ICS and AMA clients will receive a Realized Gains/Loss Report and a T5008 Tax slip in place of a Transaction Summary.

If you have any questions or require additional information, please visit the Tax Reporting section of [www.cibcwoodgundy.com](http://www.cibcwoodgundy.com). Alternatively, you may contact your Investment Advisor or email Client Relations at [Client.Relations@cibc.com](mailto:Client.Relations@cibc.com).

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