

WOOD GUNDY

ACTIVE BALANCED ETF

September 30, 2024

Investment objective

To gain exposure to a mix of markets and asset classes through the use of ETFs, actively rebalancing the portfolio to take advantage of divergences in relative performance in order to outperform the applicable benchmark.

Investment profile

- Target 70% equity and 30% fixed income
- Target 40% Canada and 60% global

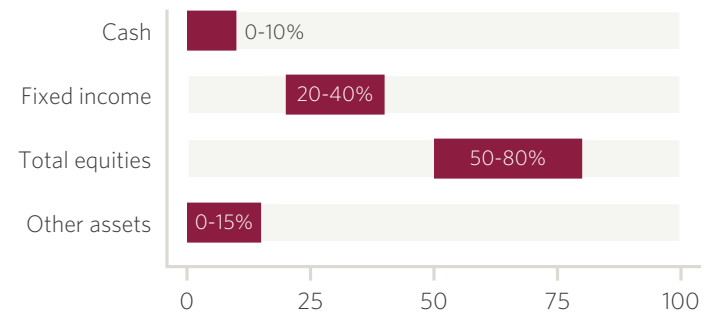
Investment strategy

- Active portfolio rebalancing at points where certain asset classes have had prolonged stretches of relative outperformance
- Take advantage of out-of-favour asset classes at attractive valuations
- Deliver consistent returns with lower than benchmark volatility

Portfolio facts

Investment manager: George Wright
 Investment approach: Strategic asset allocation
 Return objective: 6-8% Annualized, Net of fees
 Risk profile: Medium
 Investment mgmt fee: 0.5%-1.5%
 Portfolio inception: May 1, 2024
 Benchmark: 20% S&P/TSX Composite Index; 20% S&P 500 Index; 20% MSCI EAFE Index; 15% FTSE Canada Universe Bond Index; 15% Bloomberg US Aggregate Bond Index; 10% MSCI Emerging Market Index

Asset allocation



Annualized returns

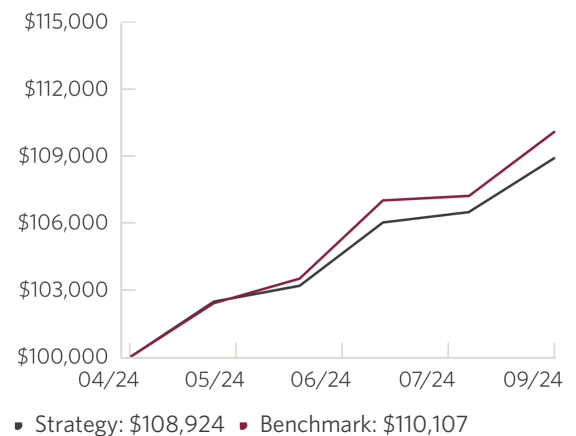
Performance (%)	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since inception
Strategy	5.6	N/A	N/A	N/A	N/A	N/A	8.9
Benchmark	6.4	N/A	N/A	N/A	N/A	N/A	10.1

Calendar year returns

Performance (%)	YTD	2023	2022	2021	2020	2019	2018	2017
Strategy	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Benchmark	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Performance shown in Canadian dollars before the deduction of fees and expenses.

Growth of \$100,000



Performance returns are based on composite of CIBC Wood Gundy Advisor Managed Accounts ("AMA") invested in an investment strategy managed by the AMA Portfolio Manager.

The performance returns are geometrically linked and calculated by weighting each account's monthly performance against its market value at the beginning of each month as represented by the market value at the opening of the first business day of each month. Performance returns are gross of investment management fees, and other expenses, if any.

Individual AMA performance results may differ from those in this document due to the above and other factors such as an account's size, the length of time an AMA strategy has been held, cash flows in and out of the individual account, trade execution timing, market conditions and movements, trading prices, foreign exchange rates, specific client constraints, and constraints against purchasing securities of related and connected issuers to CIBC Wood Gundy.

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