



CIBC PRIVATE WEALTH

# CIBC GIVING BACK PROGRAM

Gifting that makes a meaningful difference





## Giving back

In today's world of heightened social awareness, the desire to make a difference is quickly gaining momentum. You may be viewing your personal wealth as a means to live well and as a way to create a meaningful legacy for future generations.

Whether you wish to support the arts, conserve natural resources, advance medical research or help the world's underprivileged children, giving back speaks volumes about who you are and the values you hold dear.

In addition, there are many financial benefits to charitable giving. Whatever your objective, choosing to support a charity is an important and personal decision that can make a positive impact on your cause, your charity and yourself.

The CIBC Giving Back Program has made it easier and more efficient to donate to the causes that are important to you. Simply open a donor advised fund account with a contribution of \$25,000 or more, and recommend the charities that you would like to receive grants from your Fund. We take care of the rest.





## It's like having your own charitable foundation

For many Canadians, charitable giving is an important aspect of our lives. There are many different ways to give: donating through campaigns, volunteering your time, or giving directly to different charities. However, many individuals are looking for a more strategic and tax-efficient way to achieve their philanthropic goals.

With the CIBC Giving Back Program, you can enjoy all the financial advantages and personal satisfaction that comes with creating an enduring legacy through a donor advised fund. A donor advised fund is like having your own charitable foundation with significantly lower costs and complexity.

You receive tax benefits on your donation. You choose how the assets are managed from our list of eligible investment options. And you recommend which of your favourite charities should receive grants.

Meanwhile, we take care of handling all the administrative details and providing you with regular, measurable feedback on the positive impact of your donation.

### Inspire change in the future:

- **Donate cash** and receive a tax credit in an equal amount
- **Donate securities** and receive a tax receipt for the fair market value of the securities
- **Bequest funds** to your donor advised fund as part of your Will
- **Donate an RRSP or RRIF** by naming your donor advised fund as the plan's beneficiary
- **Give the proceeds of the life insurance policy** during life or upon death
- **Invite family, friends and colleagues** to get involved in your cause by making a donation to your Fund.



# How the CIBC giving back program works

CIBC has partnered with Benefaction Foundation, a Public Foundation registered with the Canada Revenue Agency, to provide you with a charitable giving solution of the highest quality. This partnership allows you to benefit from the professional investment advice of your CIBC Advisor, and have the peace of mind that comes with knowing that all of the administrative responsibilities are taken care of by Benefaction Foundation.

1. Choose a name for your Fund, and establish the Fund with an initial contribution of \$25,000 or more. You can donate cash, publicly listed securities, life insurance policies and gifts from your estate through your Will.
2. Select the charities you would like to support.
3. A charitable tax receipt will be issued for the value of your donation.
4. Your Fund will be administered by Benefaction Foundation and your donation will be invested and professionally managed by your CIBC Advisor.
5. You will be kept posted on the status of your Fund. You will receive a quarterly report outlining the granting activity and current value of your Fund.

## All of the details are taken care of:

- **A tax receipt is issued** when you donate to your donor advised fund
- **Grants are distributed** to your chosen charities
- **The administration** of your Fund is managed by Benefaction Foundation
- **The investments** in your Fund are professionally managed by your CIBC Advisor.

## Benefits from giving back

Relying on the expertise of your CIBC Advisor and our Benefaction Foundation partners can help make sure that your personal giving strategy delivers all the benefits it should, such as:

- Focusing your giving on causes that matter the most to you
- Ongoing professional investment management
- Integration with your overall wealth and estate plans
- Ability to create a legacy for future generations
- Maximized tax efficiency

Having the means to live well is important. Making a meaningful difference is life-changing.

You've worked closely with your CIBC Advisor to reach your personal investment goals. Now, your CIBC Advisor can help you achieve your dream of making a difference through our CIBC Giving Back Program.

**Contact your advisor today**

**It's never too early to begin the conversation**

The information contained in this document, including any opinion, is intended to provide general information only and should not be construed as specific advice. Since a consideration of individual circumstances and current events is critical, anyone wishing to act on information should seek independent advice regarding their particular circumstances from a professional experienced in legal and tax matters.

Benefaction Foundation is a public foundation registered with the Charities Directorate of the Canada Revenue Agency (CRA). Benefaction Foundation is authorized to receive philanthropic donations, issue official donation receipts and make grants to registered charities and other qualified donees through their donor-advised funds and endowment funds. Charitable Registration No. 80421 3759 RR0001.

CIBC Giving Back Program: Gifting that makes a meaningful difference

"CIBC Private Wealth" consists of services provided by CIBC and certain of its subsidiaries, through CIBC Private Banking; CIBC Private Investment Counsel, a division of CIBC Asset Management Inc. ("CAM"); CIBC Trust Corporation; and CIBC Wood Gundy, a division of CIBC World Markets Inc. ("WMI"). CIBC Private Banking provides solutions from CIBC Investor Services Inc. ("ISI"), CAM and credit products. CIBC Private Wealth services are available to qualified individuals. The CIBC logo and "CIBC Private Wealth" are trademarks of CIBC, used under license.