



# LINKING MONEY WITH LIFE'S PRIORITIES

## Your lifestyle

- I am able to save money every year
- I know how much money I spend every year
- I know how much money I need to be financially independent
- I expect to earn more money every year
- I expect my expenses to go down over the next five years
- I am secure in my job
- I review my financial plan every year to see if I am on track
- I have clear financial goals for the next five years
- I am planning on making a large purchase over the next five years (i.e. cottage)
- I anticipate a big life event in the next five years (child, marriage, sale of business)

## Your assets

- I understand my investment strategy
- My investment strategy is linked to my financial plan
- I feel that I am well-diversified
- I consider my home a part of my retirement plan
- I understand the different investments I hold
- I review my investment strategy each year
- I update my strategy as my circumstances change
- I understand how much implementing my strategy costs
- My investments and fees are structured to maximize tax-efficiency

## Your family

- I have a plan in place to look after my family should something happen to me
- My will and power of attorney are up to date and have been reviewed within the last five years
- I have a comprehensive summary of all my financial affairs
- I plan on helping to fund my children's post-secondary education
- I plan on helping my children financially after they start working
- My children are good savers and show an interest in investing
- I plan on helping my parents financially in the future
- I plan to leave an inheritance (children/community)

## Your legacy

- I plan to leave a lasting legacy of charitable giving
- I have taken steps to minimize taxes and probate on my estate
- It is important for my family to be a part of my charitable legacy

## Your concerns

- It's too late to achieve financial independence
- Not having enough money
- Not having the discipline to save enough to be independent
- Stock market volatility
- Losing my job
- Not knowing what to do when I retire
- My children's ability to lead a successful life
- My family's health and independence (i.e. parents and children)