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SOLINVEST BALANCED APPROACH

March 31, 2024

Investment objective

A diversified approach to creating passive income and capital appreciation.

Investment profile

This is a diversified portfolio balances targeted income and growth strategies. The portfolio is held in Canadian and U.S. currencies.

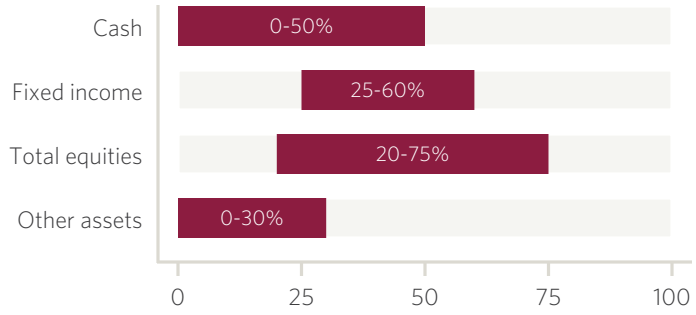
Investment strategy

Equities are selected from the Solinvest Quantitative model for earnings revisions, surprise expectations, sustainable dividends, and value metrics. Fixed income holdings are diversified among bonds, debentures, preferred shares, ETFs and alternative income strategies. Exchange Traded Funds and alternative investments are employed to access international markets and low correlation strategies to lower volatility.

Portfolio facts

Investment manager:	Coreen Sol
Investment approach:	Balanced
Return objective:	Income/Capital Appreciation
Risk profile:	Medium
Portfolio inception:	May 1, 2014
Benchmark:	40% FTSE Canadian Universe Bond Index; 25% S&P/TSX Composite Index; 25% S&P500 Index; 10% FTSE Canada 91-Day T-Bill Index

Asset allocation



Annualized returns

Performance (%)	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since inception
Strategy	11.0	18.0	20.7	10.9	12.3	N/A	7.9
Benchmark	4.6	12.6	11.9	5.5	6.7	N/A	6.7

Calendar year returns

Performance (%)	YTD	2023	2022	2021	2020	2019	2018	2017
Strategy	11.0	12.2	-5.1	24.0	5.1	24.6	-2.3	9.0
Benchmark	4.6	11.8	-8.8	11.5	9.5	14.7	-0.4	6.8

Performance shown in Canadian dollars before the deduction of fees and expenses.

Growth of $100,000

The composite includes open fee-paying discretionary managed accounts where the strategy has been held for at least two months, through a purchase or a switch from another investment or a different CIBC Wood Gundy Advisor Managed Account (AMA) strategy. Also included in the composite are closed accounts that held the Strategy, up to the last full month the Strategy was held.

The composite includes AMA performance data, two months after the Strategy's inception in the AMA program. Composite performance returns are geometrically linked and calculated by weighting each account's monthly performance, including changes in securities' values, and accrued income (i.e. dividends and interest), against its market value at the beginning of each month, as represented by the market value at the opening of the first business day of each month. Performance returns are gross of AMA investment management fees, and other expenses, if any. Each individual account's performance returns will be reduced by these fees and expenses.

Individual AMA performance results may materially differ from those in this document due to the above and other factors such as an account's size, the length of time an AMA strategy has been held, cash flows in and out of the individual account, trade execution timing, market conditions and movements, trading prices, foreign exchange rates, specific client constraints, and constraints against purchasing securities of related and connected issuers to CIBC Wood Gundy.

Past performance may not be repeated and is not indicative of future results. This document is prepared for informational purposes only and is subject to change without notice.

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