BAKER FINANCIAL GROUP

DIVIDEND EQUITY AND GROWTH

Data as of June 30, 2023

Investment objective

The primary investment objective of this strategy is to generate dividends and to provide the opportunity for additional capital gains. To manage the portfolio, Baker Financial Group will invest in high yielding Canadian equities, as well as Canadian fixed income.

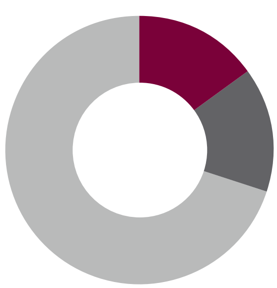
Investor profile

- Primarily focused on current income with some growth
- Have a medium term investment horizon
- Have a moderate risk tolerance

Investment strategy

- This portfolio is comprised of 25 to 35 securities
- All the securities must have a yield
- The portfolio will have a targeted fixed income asset
- The opportunity for additional capital gains

Target allocation

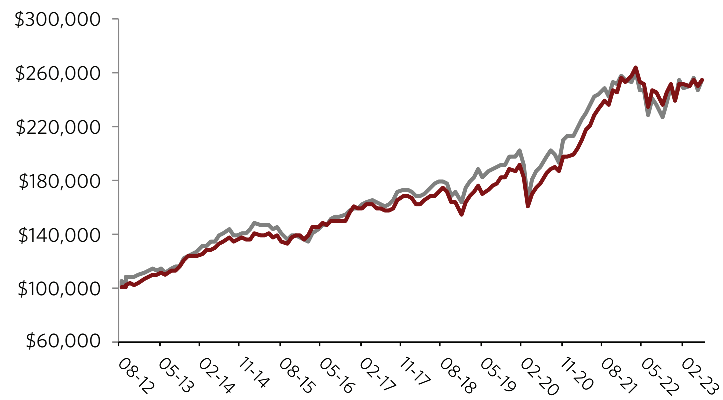


- Canadian Equities 70.0%
- U.S. Equities 15.0%
- Fixed Income 15.0%

Portfolio facts

Key Investment Manager: Bryan Baker, Jonathan Baker
Investment Approach: Quantitative, Fundamental, Technical
Risk Objective: Moderate
Investment Style: Growth and Value
Return Objective: Dividend and Growth
Minimum Investment: $150,000
Time Horizon: Medium Term (5+ Years)
Inception Date: August 2012
Benchmark: 15% Dex Universe Bond Index
15% S&P 500 Total Return in $CAD
70% S&P TSX Total Return Index

Growth Of $100,000 (as at June 30, 2023)



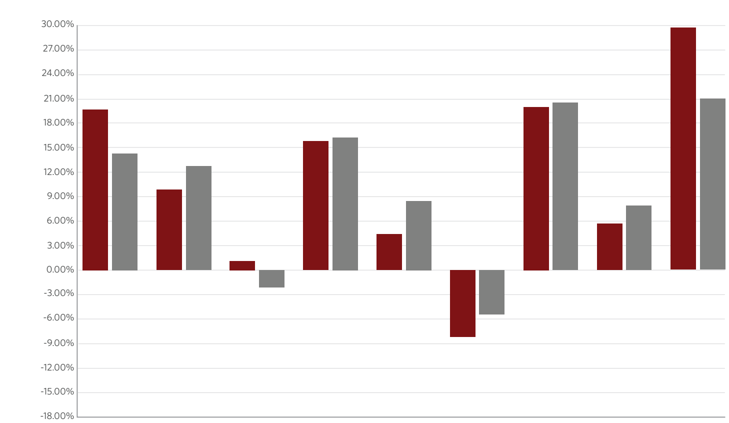
Composite $255,514 Benchmark $254,842

Compound returns

	YTD	1 Y	3 Y	5 Y	7 Yr	Since Inception
Dividend Equity and Growth	6.31	8.65	12.83	8.62	8.19	8.94
Benchmark Performance	6.50	11.17	10.14	7.44	8.18	8.67
Outperformance	-0.19	-2.53	2.69	1.18	0.00	0.28

Performance is presented as gross, before the deduction of any fees and expenses.

Annual returns



	2013	2014	2015	2016	2017	2018	2019	2020	2021
Dividend Equity & Growth	19.79%	9.84%	1.31%	15.67%	5.53%	-8.20%	20.10%	5.91%	29.75%
Benchmark	14.63%	12.29%	-2.42%	16.08%	8.84%	-5.42%	20.74%	8.01%	21.01%

Individual Advisor Managed Account performance results may materially differ from those in this document due to the above and other factors such as an account's size, the length of time an AMA Strategy has been held, cash flows in and out of the individual account, trade execution timing, market conditions and movements, trading prices, foreign exchange rates, specific client constraints, and constraints against purchasing securities of related and connected issuers to CIBC Wood Gundy. Past performance may not be repeated and is not indicative of future results. This document is prepared for informational purposes only and is subject to change without notice. This document is not to be construed as an offer to sell, or solicitation for, or an offer to buy any AMA strategy or other securities. Consideration of individual circumstances and current events is critical to sound investment planning. All investments carry a certain degree of risk.

It is important to review objectives, risk tolerance, liquidity needs, tax consequences and any other considerations before choosing an AMA strategy.