

HOYLE HEATH WEALTH ADVISORY GROUP

## CANADIAN FOCUSED EQUITY

March 31, 2024

### Investment objective

Seeks to achieve above-average total return over the long-term.

### Investment strategy

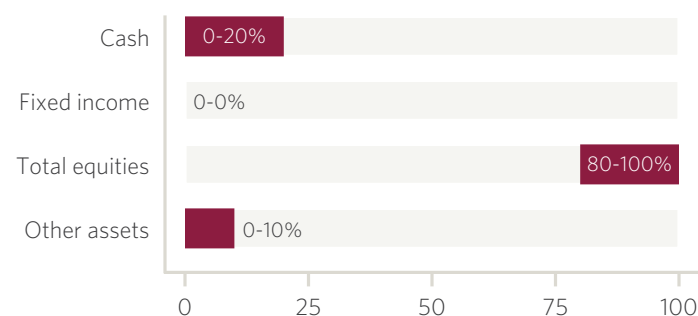
An all equity portfolio, we select well-researched, high quality companies with strong fundamental factors, with the following characteristics:

- Stable business with good growth prospects
- Sound financial condition, with a good history of earnings & profitability
- Good dividend payment record
- Successful and experienced management

### Portfolio facts

Investment manager: Hoyle Heath Wealth Advisory Group  
 Investment approach: Value Biased  
 Return objective: Growth  
 Risk profile: Medium to High  
 Portfolio inception: March 1, 2011  
 Benchmark: 70% S&P/TSX Composite Index; 30% S&P 500 Index

### Asset allocation



### Annualized returns

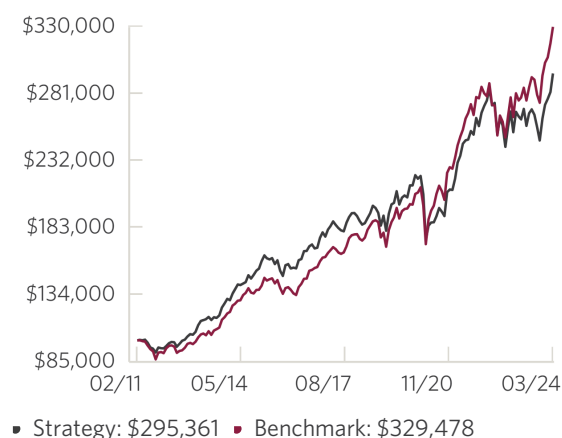
| Performance (%)  | 3 Mths | 6 Mths | 1 Yr | 3 Yrs | 5 Yrs | 10 Yrs | Since inception |
|------------------|--------|--------|------|-------|-------|--------|-----------------|
| <b>Strategy</b>  | 8.4    | 15.3   | 12.8 | 8.7   | 8.0   | 8.0    | 8.6             |
| <b>Benchmark</b> | 8.7    | 17.8   | 18.6 | 10.7  | 11.6  | 10.0   | 9.5             |

### Calendar year returns

| Performance (%)  | YTD | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
|------------------|-----|------|------|------|------|------|------|------|
| <b>Strategy</b>  | 8.4 | 8.0  | -5.3 | 26.7 | -3.6 | 21.2 | -6.7 | 7.9  |
| <b>Benchmark</b> | 8.7 | 15.1 | -7.7 | 25.9 | 8.9  | 23.5 | -5.1 | 10.6 |

Performance shown in Canadian dollars before the deduction of fees and expenses.

### Growth of \$100,000



The composite includes open fee-paying discretionary managed accounts where the strategy has been held for at least two months, through a purchase or a switch from another investment or a different CIBC Wood Gundy Advisor Managed Account (AMA) strategy. Also included in the composite are closed accounts that held the Strategy, up to the last full month the Strategy was held.

The composite includes AMA performance data, two months after the Strategy's inception in the AMA program. Composite performance returns are geometrically linked and calculated by weighting each account's monthly performance, including changes in securities' values, and accrued income (i.e. dividends and interest), against its market value at the beginning of each month, as represented by the market value at the opening of the first business day of each month. Performance returns are gross of AMA investment management fees, and other expenses, if any. Each individual account's performance returns will be reduced by these fees and expenses.

Individual AMA performance results may materially differ from those in this document due to the above and other factors such as an account's size, the length of time an AMA strategy has been held, cash flows in and out of the individual account, trade execution timing, market conditions and movements, trading prices, foreign exchange rates, specific client constraints, and constraints against purchasing securities of related and connected issuers to CIBC Wood Gundy.

Past performance may not be repeated and is not indicative of future results. This document is prepared for informational purposes only and is subject to change without notice.

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