

HOYLE HEATH WEALTH ADVISORY GROUP

CANADIAN FOCUSED EQUITY

June 30, 2025

Investment objective

Seeks to achieve above-average total return over the long-term.

Investment strategy

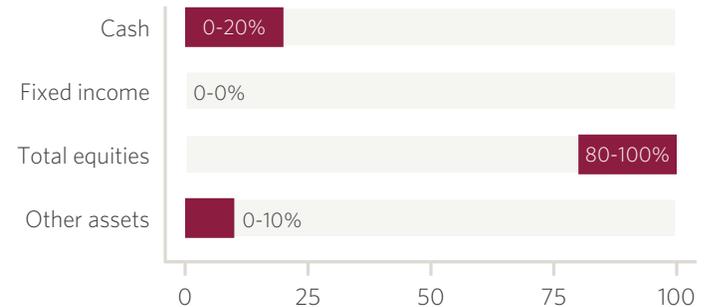
An all equity portfolio, we select well-researched, high quality companies with strong fundamental factors, with the following characteristics:

- Stable business with good growth prospects
- Sound financial condition, with a good history of earnings & profitability
- Good dividend payment record
- Successful and experienced management

Portfolio facts

Investment manager: Hoyle Heath Wealth Advisory Group
 Investment approach: Value Biased
 Return objective: Growth
 Risk profile: Medium
 Portfolio inception: March 1, 2011
 Benchmark: 70% S&P/TSX Composite Index; 30% S&P 500 Index

Asset allocation



Annualized returns

Performance (%)	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since inception
Strategy	8.2	8.1	23.4	13.7	14.6	9.0	9.5
Benchmark	7.5	7.3	22.7	17.9	15.6	11.2	10.3

Calendar year returns

Performance (%)	YTD	2024	2023	2022	2021	2020	2019	2018
Strategy	8.1	25.2	8.0	-5.3	26.7	-3.6	21.2	-6.7
Benchmark	7.3	25.8	15.1	-7.7	25.9	8.9	23.5	-5.1

Performance shown in Canadian dollars before the deduction of fees and expenses.

Growth of \$100,000



Performance returns are based on composite of CIBC Wood Gundy Advisor Managed Accounts ("AMA") invested in an investment strategy managed by the AMA Portfolio Manager.

The performance returns are geometrically linked and calculated by weighting each account's monthly performance against its market value at the beginning of each month as represented by the market value at the opening of the first business day of each month. Performance returns are gross of investment management fees, and other expenses, if any.

Individual AMA performance results may differ from those in this document due to the above and other factors such as an account's size, the length of time an AMA strategy has been held, cash flows in and out of the individual account, trade execution timing, market conditions and movements, trading prices, foreign exchange rates, specific client constraints, and constraints against purchasing securities of related and connected issuers to CIBC Wood Gundy.

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If you are currently a CIBC Wood Gundy client, please contact your Investment Advisor.

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