

HOYLE HEATH WEALTH ADVISORY GROUP

## CANADIAN INCOME & GROWTH

June 30, 2025

### Investment objective

Seeks to achieve above-average total return, preservation of capital and low volatility over the long-term.

### Investment strategy

Equity:

High quality companies with strong fundamentals, that exhibit some of the following characteristics:

- Stable business with positive growth prospects
- Sound financial condition, with a history of earnings & profitability
- Track record of dividend growth
- Successful and experienced management

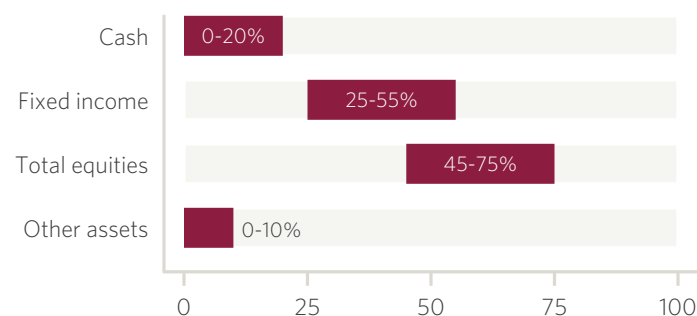
Fixed Income:

- High quality government & corporate bonds using preferred shares for tax-advantaged yield

### Portfolio facts

Investment manager:	Hoyle Heath Wealth Advisory Group
Investment approach:	Value Biased
Return objective:	Income & Growth
Risk profile:	Moderate
Portfolio inception:	September 1, 2010
Benchmark:	60% S&P/TSX Composite Index; 40% FTSE Canada Universe Bond Index

### Asset allocation



### Annualized returns

Performance (%)	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since inception
<b>Strategy</b>	4.4	8.0	17.3	7.0	9.2	6.2	6.9
<b>Benchmark</b>	4.8	6.6	18.0	11.5	10.2	6.9	6.6

### Calendar year returns

Performance (%)	YTD	2024	2023	2022	2021	2020	2019	2018
<b>Strategy</b>	8.0	11.7	4.1	-4.5	16.5	-0.2	12.9	-6.4
<b>Benchmark</b>	6.6	16.9	9.7	-9.0	16.9	7.0	15.8	-6.1

Performance shown in Canadian dollars before the deduction of fees and expenses.

### Growth of \$100,000



Performance returns are based on composite of CIBC Wood Gundy Advisor Managed Accounts ("AMA") invested in an investment strategy managed by the AMA Portfolio Manager.

The performance returns are geometrically linked and calculated by weighting each account's monthly performance against its market value at the beginning of each month as represented by the market value at the opening of the first business day of each month. Performance returns are gross of investment management fees, and other expenses, if any.

Individual AMA performance results may differ from those in this document due to the above and other factors such as an account's size, the length of time an AMA strategy has been held, cash flows in and out of the individual account, trade execution timing, market conditions and movements, trading prices, foreign exchange rates, specific client constraints, and constraints against purchasing securities of related and connected issuers to CIBC Wood Gundy.

Past performance may not be repeated and is not indicative of future results. This document is prepared for informational purposes only and is subject to change without notice.

This document is not to be construed as an offer to sell, or solicitation for, or an offer to buy any AMA strategy or other securities. Consideration of individual circumstances and current events is critical to sound investment planning. All investments carry a certain degree of risk. It is important to review objectives, risk tolerance, liquidity needs, tax consequences and any other considerations before choosing an AMA strategy.

This information, including any opinion, is based on various sources believed to be reliable, but its accuracy cannot be guaranteed and is subject to change. CIBC and CIBC World Markets Inc., their affiliates, directors, officers and employees may buy, sell, or hold a position in securities of a company mentioned herein, its affiliates or subsidiaries, and may also perform financial advisory services, investment banking or other services for, or have lending or other credit relationships with the same. CIBC World Markets Inc. and its representatives will receive sales commissions and/or a spread between bid and ask prices if you purchase, sell or hold the securities referred to above. © CIBC World Markets Inc. 2025.

If you are currently a CIBC Wood Gundy client, please contact your Investment Advisor.

CIBC Wood Gundy is a division of CIBC World Markets Inc., a subsidiary of CIBC and a Member of the Canadian Investor Protection Fund and Canadian Investment Regulatory Organization.

CIBC Private Wealth consists of services provided by CIBC and certain of its subsidiaries, including CIBC Wood Gundy, a division of CIBC World Markets Inc. The CIBC logo and "CIBC Private Wealth" are trademarks of CIBC, used under license. "Wood Gundy" is a registered trademark of CIBC World Markets Inc.

Doug Heath, CFA, CIM, Portfolio Manager, Investment Advisor ▪ Julian Hoyle, CIM, Associate Portfolio Manager, Investment Advisor  
Suite 400 - 1285 W Pender St., Vancouver, BC V6E 4B1  
(604) 608-5222  
Doug.Heath@cibc.ca ▪ Julian.Hoyle@cibc.com ▪

<https://www.cibcwg.com/web/andrew-hoyle>