

HOYLE HEATH WEALTH ADVISORY GROUP

## CANADIAN INCOME & GROWTH

March 31, 2024

### Investment objective

Seeks to achieve above-average total return, preservation of capital and low volatility over the long-term.

### Investment strategy

Equity:

Well-researched, high quality companies with strong fundamental factors, with the following characteristics:

- Stable business with good growth prospects
- Sound financial condition, with a good history of earnings & profitability
- Good dividend payment record
- Successful and experienced management

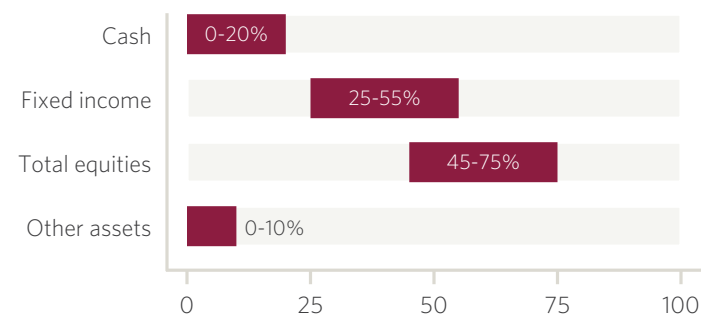
Fixed Income:

High quality government & corporate bonds using preferred shares for tax-advantaged yield

### Portfolio facts

Investment manager: Hoyle Heath Wealth Advisory Group  
 Investment approach: Value Biased  
 Return objective: Income & Growth  
 Risk profile: Moderate  
 Portfolio inception: September 1, 2010  
 Benchmark: 60% S&P/TSX Composite Index; 25% FTSE Canada Universe Bond Index; 15% S&P/TSX Preferred Share Index

### Asset allocation



### Annualized returns

Performance (%)	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since inception
<b>Strategy</b>	2.7	8.8	3.9	4.2	4.4	4.9	6.3
<b>Benchmark</b>	5.1	13.5	11.0	5.4	6.9	5.6	5.9

### Calendar year returns

Performance (%)	YTD	2023	2022	2021	2020	2019	2018	2017
<b>Strategy</b>	2.7	4.1	-4.5	16.5	-0.2	12.9	-6.4	9.1
<b>Benchmark</b>	5.1	9.7	-9.0	16.9	7.0	15.8	-6.1	8.1

Performance shown in Canadian dollars before the deduction of fees and expenses.

### Growth of \$100,000



▪ Strategy: \$228,563 ▪ Benchmark: \$218,219

The composite includes open fee-paying discretionary managed accounts where the strategy has been held for at least two months, through a purchase or a switch from another investment or a different CIBC Wood Gundy Advisor Managed Account (AMA) strategy. Also included in the composite are closed accounts that held the Strategy, up to the last full month the Strategy was held.

The composite includes AMA performance data, two months after the Strategy's inception in the AMA program. Composite performance returns are geometrically linked and calculated by weighting each account's monthly performance, including changes in securities' values, and accrued income (i.e. dividends and interest), against its market value at the beginning of each month, as represented by the market value at the opening of the first business day of each month. Performance returns are gross of AMA investment management fees, and other expenses, if any. Each individual account's performance returns will be reduced by these fees and expenses.

Individual AMA performance results may materially differ from those in this document due to the above and other factors such as an account's size, the length of time an AMA strategy has been held, cash flows in and out of the individual account, trade execution timing, market conditions and movements, trading prices, foreign exchange rates, specific client constraints, and constraints against purchasing securities of related and connected issuers to CIBC Wood Gundy.

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