

HOYLE HEATH WEALTH ADVISORY GROUP

## IMPACT EQUITY

March 31, 2024

### Investment objective

Provide positive returns over the long term by investing in companies and industries that are taking a forward thinking stance.

### Investment strategy

Using a top down approach, we identify trends and movements that are pushing the world in a "net positive" direction.

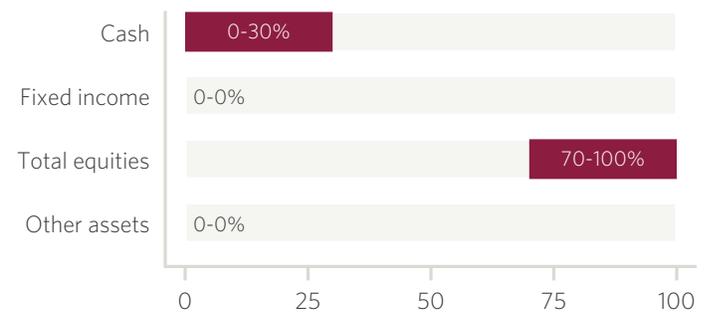
After identifying areas of interest, we search for companies in that space that excel in the following areas:

- Stable business with good growth prospects
- Successful and experienced management
- Positive Environmental, Social, and Governance metrics (ESG)

### Portfolio facts

Investment manager: Hoyle Heath Wealth Advisory Group  
 Investment approach: Value with Momentum  
 Return objective: Growth  
 Risk profile: Medium to High  
 Portfolio inception: January 1, 2021  
 Benchmark: 50% S&P/TSX Composite Index; 50% S&P 500 Index

### Asset allocation



### Annualized returns

Performance (%)	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since inception
<b>Strategy</b>	10.2	19.9	18.0	7.9	N/A	N/A	8.3
<b>Benchmark</b>	10.0	19.4	21.8	11.8	N/A	N/A	13.0

### Calendar year returns

Performance (%)	YTD	2023	2022	2021	2020	2019	2018	2017
<b>Strategy</b>	10.2	14.4	-14.4	20.2	N/A	N/A	N/A	N/A
<b>Benchmark</b>	10.0	17.3	-9.0	26.5	N/A	N/A	N/A	N/A

Performance shown in Canadian dollars before the deduction of fees and expenses.

### Growth of \$100,000



Strategy: \$129,691    Benchmark: \$148,554

The composite includes open fee-paying discretionary managed accounts where the strategy has been held for at least two months, through a purchase or a switch from another investment or a different CIBC Wood Gundy Advisor Managed Account (AMA) strategy. Also included in the composite are closed accounts that held the Strategy, up to the last full month the Strategy was held.

The composite includes AMA performance data, two months after the Strategy's inception in the AMA program. Composite performance returns are geometrically linked and calculated by weighting each account's monthly performance, including changes in securities' values, and accrued income (i.e. dividends and interest), against its market value at the beginning of each month, as represented by the market value at the opening of the first business day of each month. Performance returns are gross of AMA investment management fees, and other expenses, if any. Each individual account's performance returns will be reduced by these fees and expenses.

Individual AMA performance results may materially differ from those in this document due to the above and other factors such as an account's size, the length of time an AMA strategy has been held, cash flows in and out of the individual account, trade execution timing, market conditions and movements, trading prices, foreign exchange rates, specific client constraints, and constraints against purchasing securities of related and connected issuers to CIBC Wood Gundy.

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