

BLOSTEIN-BEUMER INVESTMENT GROUP

TACTICAL BALANCED

March 31, 2024

Investment objective

This portfolio focuses on disciplined long-term investments, to achieve a mix of income and growth across various sectors.

Investment profile

The portfolio is managed using a disciplined and active investment process with a bottom-up approach for stock selection.

Investment strategy

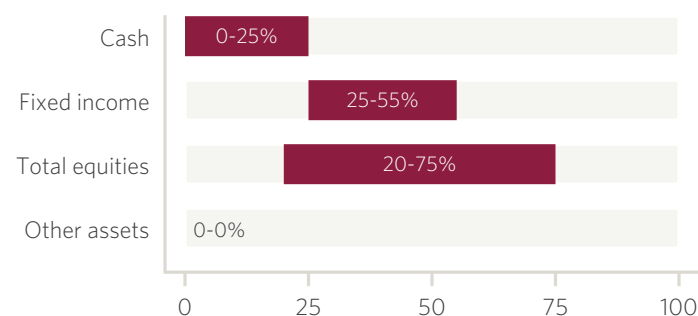
Well-researched/high-quality companies-strong fundamentals factors:

- Stable businesses with good growth prospects
- Sound financial condition-good history of profitability
- Attractive dividend payment record
- Successful and experienced management

Portfolio facts

Investment manager: Stacey H. Beumer
 Investment approach: Fundamental & Technical
 Return objective: Income & Growth
 Risk profile: Moderate
 Portfolio inception: January 1, 2012
 Benchmark: 60% S&P/TSX Composite Index; 35% FTSE Canada Universe Bond Index; 5% FTSE Canada 91 Day T-Bill Index

Asset allocation



Annualized returns

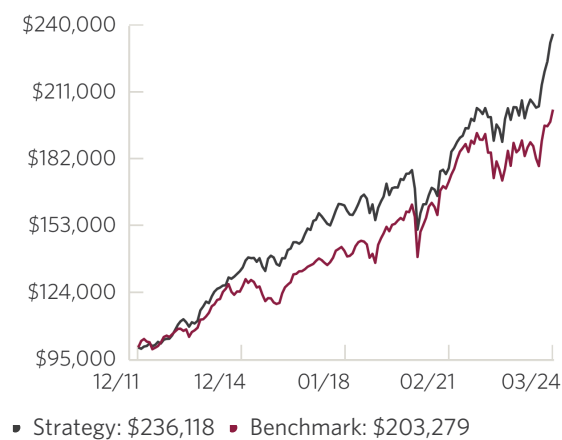
Performance (%)	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since inception
Strategy	7.5	15.7	17.6	8.5	7.4	6.6	7.3
Benchmark	3.6	11.7	9.3	5.1	6.3	5.5	6.0

Calendar year returns

Performance (%)	YTD	2023	2022	2021	2020	2019	2018	2017
Strategy	7.5	10.5	-2.5	15.1	0.9	13.0	-4.2	6.9
Benchmark	3.6	9.7	-7.4	13.5	7.1	16.1	-4.8	6.4

Performance shown in Canadian dollars before the deduction of fees and expenses.

Growth of \$100,000



The composite includes open fee-paying discretionary managed accounts where the strategy has been held for at least two months, through a purchase or a switch from another investment or a different CIBC Wood Gundy Advisor Managed Account (AMA) strategy. Also included in the composite are closed accounts that held the Strategy, up to the last full month the Strategy was held.

The composite includes AMA performance data, two months after the Strategy's inception in the AMA program. Composite performance returns are geometrically linked and calculated by weighting each account's monthly performance, including changes in securities' values, and accrued income (i.e. dividends and interest), against its market value at the beginning of each month, as represented by the market value at the opening of the first business day of each month. Performance returns are gross of AMA investment management fees, and other expenses, if any. Each individual account's performance returns will be reduced by these fees and expenses.

Individual AMA performance results may materially differ from those in this document due to the above and other factors such as an account's size, the length of time an AMA strategy has been held, cash flows in and out of the individual account, trade execution timing, market conditions and movements, trading prices, foreign exchange rates, specific client constraints, and constraints against purchasing securities of related and connected issuers to CIBC Wood Gundy.

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