KOM VANDERMADEN ADVISORY GROUP

ETF TACTICAL TOTAL OPPORTUNITY PORTFOLIO

June 30, 2025

Investment objective

The portfolio seeks to achieve long-term capital appreciation while defending against major downturns, by strategically investing in the strongest areas across a full menu of ETF choices, including stocks, bonds, commodities, currencies and cash.

Investment profile

- Seeking a proactive, client-aligned, risk-controlled process to manage wealth across the total available opportunity set through changing market conditions.
- Have a long-term investment horizon.

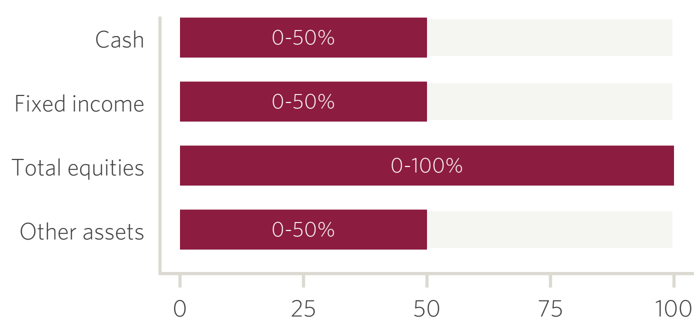
Investment strategy

- Tactically allocate capital to those areas showing relative strength, avoiding/exiting areas showing relative weakness.
- A disciplined, evidence-based technical process that invests in the stronger areas of the global business cycle using efficient, innovative ETF's.
- The portfolio often holds between 5 and 10 ETF's, traded on either the Canadian or US exchanges.
- The portfolio can hold up to 50% in cash.

Portfolio facts

Investment manager:	Kom Vandermaden Advisory Group
Investment approach:	Technical & Fundamental
Return objective:	Capital Growth and Protection
Risk profile:	Medium to High
Portfolio inception:	May 1, 2015
Benchmark:	40% FTSE Canada Universe Bond Index; 30% S&P/TSX Composite Index; 20% S&P 500 Index; 10% MSCI EAFE Index

Asset allocation



Annualized returns

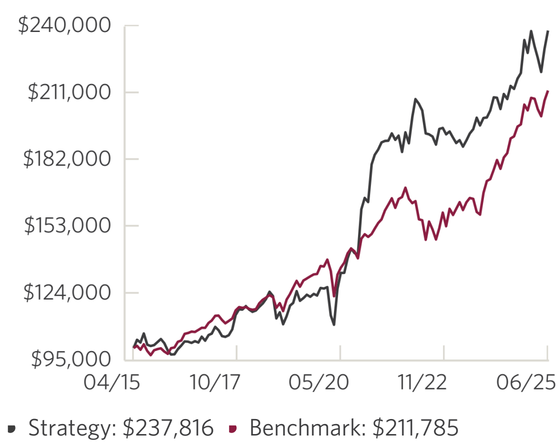
Performance (%)	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since inception
Strategy	5.2	4.3	14.3	7.2	12.4	8.8	8.9
Benchmark	3.9	4.2	14.7	12.9	9.1	7.9	7.7

Calendar year returns

Performance (%)	YTD	2024	2023	2022	2021	2020	2019	2018
Strategy	4.3	14.0	3.8	-0.4	17.3	31.3	14.0	-5.5
Benchmark	4.2	17.8	12.8	-9.9	13.5	10.3	16.7	-1.2

Performance shown in Canadian dollars before the deduction of fees and expenses.

Growth of $100,000



Performance returns are based on composite of CIBC Wood Gundy Advisor Managed Accounts ("AMA") invested in an investment strategy managed by the AMA Portfolio Manager.

The performance returns are geometrically linked and calculated by weighting each account's monthly performance against its market value at the beginning of each month as represented by the market value at the opening of the first business day of each month. Performance returns are gross of investment management fees, and other expenses, if any.

Individual AMA performance results may differ from those in this document due to the above and other factors such as an account's size, the length of time an AMA strategy has been held, cash flows in and out of the individual account, trade execution timing, market conditions and movements, trading prices, foreign exchange rates, specific client constraints, and constraints against purchasing securities of related and connected issuers to CIBC Wood Gundy.

Past performance may not be repeated and is not indicative of future results. This document is prepared for informational purposes only and is subject to change without notice.

This document is not to be construed as an offer to sell, or solicitation for, or an offer to buy any AMA strategy or other securities. Consideration of individual circumstances and current events is critical to sound investment planning. All investments carry a certain degree of risk. It is important to review objectives, risk tolerance, liquidity needs, tax consequences and any other considerations before choosing an AMA strategy.

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If you are currently a CIBC Wood Gundy client, please contact your Investment Advisor.

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Les Kom, BA, MA, FMA, CIM®, Sr. Wealth Advisor,
Portfolio Manager • Jeff Van Der Maden, PFP, FMA, CIM®,
Sr. Wealth Advisor, Portfolio Manager
Suite 1030 - 555 Legget Drive, Kanata, ON K2K 2X3
(613) 783-7808
les.kom@cibc.com • jeff.vandermaden@cibc.com