

KOM VANDERMADEN ADVISORY GROUP

INCOME & GROWTH MODEL

June 30, 2025

Investment objective

The portfolio generates a stream of Canadian and US dollar income, while positioning for potential growth of capital. The managers are focused on achieving absolute returns, rather than returns relative to an index benchmark.

Investment profile

Investors seeking ongoing income in Canadian and US dollars, long-term capital appreciation and ongoing exposure to the managers top picks within pension-style parameters.

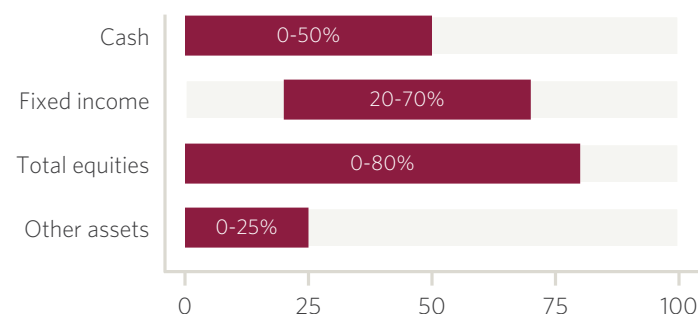
Investment strategy

- Stocks, bonds, preferred shares, ETF's and mutual funds linked to Canadian, US and global markets.
- Concentrated portfolio of 15 to 30 holdings. Can include alternative investments.
- A multi-factor approach will be used to select securities.
- Factors include quality; technical strength; income; capital growth potential; progress of business cycle; inter-security correlation; and opportunistic situations.

Portfolio facts

Investment manager:	Kom Vandermaden Advisory Group
Investment approach:	Multi-Factor Approach
Return objective:	2% above Real Risk-Free rate
Risk profile:	Medium to Medium-High
Portfolio inception:	November 1, 2017
Benchmark:	40% FTSE Canada Universe Bond Index; 30% S&P/TSX Composite Index; 20% S&P 500 Index; 10% MSCI World Index

Asset allocation



Annualized returns

Performance (%)	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since inception
Strategy	3.1	6.8	21.3	11.0	10.4	N/A	7.1
Benchmark	3.9	4.2	14.7	12.9	9.1	N/A	8.1

Calendar year returns

Performance (%)	YTD	2024	2023	2022	2021	2020	2019	2018
Strategy	6.8	18.3	2.8	-0.2	16.6	1.6	12.2	-2.1
Benchmark	4.2	17.8	12.8	-9.9	13.5	10.3	16.7	-1.2

Performance shown in Canadian dollars before the deduction of fees and expenses.

Growth of \$100,000



Performance returns are based on composite of CIBC Wood Gundy Advisor Managed Accounts ("AMA") invested in an investment strategy managed by the AMA Portfolio Manager.

The performance returns are geometrically linked and calculated by weighting each account's monthly performance against its market value at the beginning of each month as represented by the market value at the opening of the first business day of each month. Performance returns are gross of investment management fees, and other expenses, if any.

Individual AMA performance results may differ from those in this document due to the above and other factors such as an account's size, the length of time an AMA strategy has been held, cash flows in and out of the individual account, trade execution timing, market conditions and movements, trading prices, foreign exchange rates, specific client constraints, and constraints against purchasing securities of related and connected issuers to CIBC Wood Gundy.

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