

KOM VANDERMADEN ADVISORY GROUP
STRATEGIC FIXED INCOME

June 30, 2024

Investment objective

The primary objective of the strategy is to generate a steady stream of income using a broad range of fixed income securities including global bonds and Canadian preferred shares. In addition, to consistent income there is a focus on capital preservation and appreciation.

Investment profile

Investors seeking income in Canadian and U.S. dollars, preservation of capital and the potential for modest capital gains through exposure to a balanced portfolio of fixed income securities.

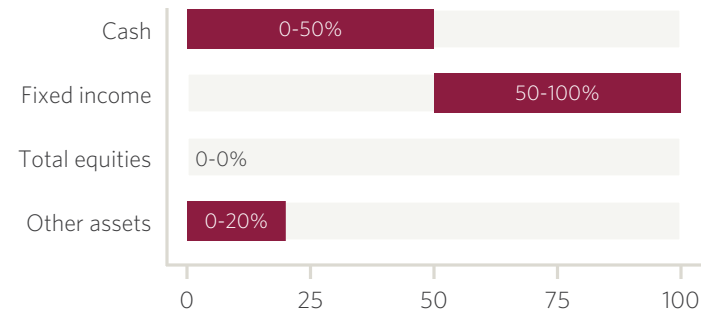
Investment strategy

- Bonds, preferred shares, fixed income mutual funds and ETF's linked to Canadian, U.S. and global markets.
- Concentrated portfolio of up to 20 high conviction fixed-income holdings.
- A multi-factor approach will be used to select securities. Factors include credit quality/ratings; yield; capital structure; inter-security correlation; opportunistic situations; macro-economic influences.

Portfolio facts

Investment manager: Kom Vandermaden Advisory Group
 Investment approach: Multi-Factor Approach
 Return objective: 2% above Risk-Free rate
 Risk profile: Low to Medium
 Portfolio inception: March 1, 2022
 Benchmark: 50% FTSE Canada Universe Bond Index; 20% Bloomberg Global Aggregate Bond Index; 20% Bloomberg U.S. Aggregate Bond Index, 10% FTSE Canada 91 Day T-Bill Index

Asset allocation



Annualized returns

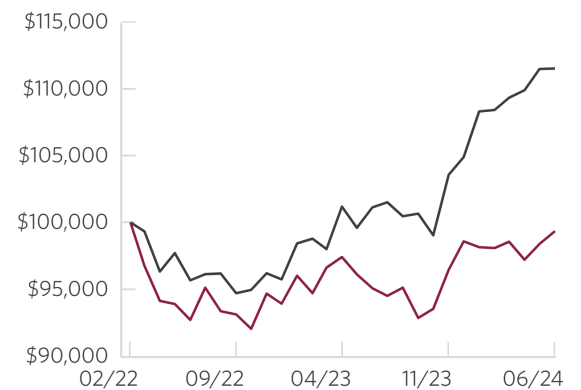
Performance (%)	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since inception
Strategy	2.0	6.3	10.3	N/A	N/A	N/A	4.8
Benchmark	0.8	0.8	4.5	N/A	N/A	N/A	-0.3

Calendar year returns

Performance (%)	YTD	2023	2022	2021	2020	2019	2018	2017
Strategy	6.3	9.6	N/A	N/A	N/A	N/A	N/A	N/A
Benchmark	0.8	5.0	N/A	N/A	N/A	N/A	N/A	N/A

Performance shown in Canadian dollars before the deduction of fees and expenses.

Growth of \$100,000



Strategy: \$111,520 Benchmark: \$99,343

The composite includes open fee-paying discretionary managed accounts where the strategy has been held for at least two months, through a purchase or a switch from another investment or a different CIBC Wood Gundy Advisor Managed Account (AMA) strategy. Also included in the composite are closed accounts that held the Strategy, up to the last full month the Strategy was held.

The composite includes AMA performance data, two months after the Strategy's inception in the AMA program. Composite performance returns are geometrically linked and calculated by weighting each account's monthly performance, including changes in securities' values, and accrued income (i.e. dividends and interest), against its market value at the beginning of each month, as represented by the market value at the opening of the first business day of each month. Performance returns are gross of AMA investment management fees, and other expenses, if any. Each individual account's performance returns will be reduced by these fees and expenses.

Individual AMA performance results may materially differ from those in this document due to the above and other factors such as an account's size, the length of time an AMA strategy has been held, cash flows in and out of the individual account, trade execution timing, market conditions and movements, trading prices, foreign exchange rates, specific client constraints, and constraints against purchasing securities of related and connected issuers to CIBC Wood Gundy.

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