

WOOD GUNDY

## RIG LEGACY TOTAL RETURN

December 31, 2023

### Investment objective

The Total Return portfolio is suited for investors looking for style diversification primarily focused on North American markets. The strategy will focus on Canadian and U.S. mid and large-cap equities with a blend of high yield and growth stocks.

### Investment profile

- Seeking absolute returns with a bias towards Canadian and global equities with fixed income allowance
- Seeking long-term growth
- Medium-long-term horizon

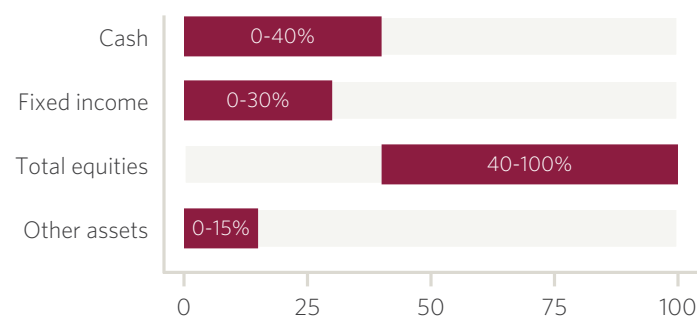
### Investment strategy

Quantitative screening process is overlaid with fundamental research from a number of different sources. The portfolio offers a blend of unique investment philosophies and style diversification based on a combination of Dividend Growth, Earnings Growth, and from Special Situations that are identified through fundamental research.

### Portfolio facts

Investment manager: Lyle Rouleau  
 Investment approach: Fundamental and Quantitative  
 Return objective: Growth  
 Risk profile: Moderate to High  
 Portfolio inception: April 1, 2014  
 Benchmark: 50% S&P/TSX Composite Index; 50% S&P 500 Index

### Asset allocation



### Annualized returns

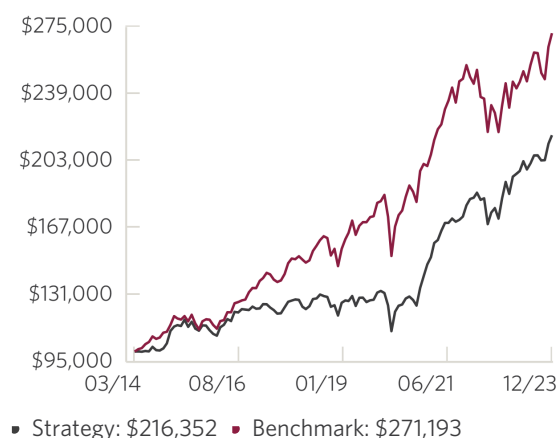
Performance (%)	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since inception
<b>Strategy</b>	6.7	7.5	17.1	15.5	12.6	N/A	8.2
<b>Benchmark</b>	8.5	6.7	17.3	10.5	13.2	N/A	10.8

### Calendar year returns

Performance (%)	YTD	2023	2022	2021	2020	2019	2018	2017
<b>Strategy</b>	17.1	17.1	3.5	27.1	6.0	11.0	-6.7	3.1
<b>Benchmark</b>	17.3	17.3	-9.0	26.5	11.0	23.9	-2.5	11.5

Performance shown in Canadian dollars before the deduction of fees and expenses.

### Growth of \$100,000



The composite includes open fee-paying discretionary managed accounts where the strategy has been held for at least two months, through a purchase or a switch from another investment or a different CIBC Wood Gundy Advisor Managed Account (AMA) strategy. Also included in the composite are closed accounts that held the Strategy, up to the last full month the Strategy was held.

The composite includes AMA performance data, two months after the Strategy's inception in the AMA program. Composite performance returns are geometrically linked and calculated by weighting each account's monthly performance, including changes in securities' values, and accrued income (i.e. dividends and interest), against its market value at the beginning of each month, as represented by the market value at the opening of the first business day of each month. Performance returns are gross of AMA investment management fees, and other expenses, if any. Each individual account's performance returns will be reduced by these fees and expenses.

Individual AMA performance results may materially differ from those in this document due to the above and other factors such as an account's size, the length of time an AMA strategy has been held, cash flows in and out of the individual account, trade execution timing, market conditions and movements, trading prices, foreign exchange rates, specific client constraints, and constraints against purchasing securities of related and connected issuers to CIBC Wood Gundy.

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