

WOOD GUNDY

GODSPEED STRATEGIC PORTFOLIO

December 31, 2021

Investment objective

Maximize absolute returns through investing in a diversified portfolio of equities and fixed income securities that generate growth. using a top down approach, securities are chosen for their strong fundamentals, value and momentum opportunities that are industry leaders.

Investment profile

- Concentrated exposure to industry leading global businesses
- Long-term capital appreciation as function of growth
- FI capital preservation-above average yield-potential for capital growth

Investment strategy

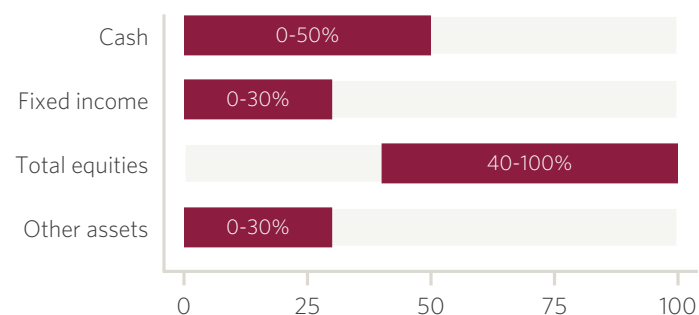
The portfolio process will invest in:

- global industry leaders with brand strength
- Securities and sectors using tactical asset allocation to take advantage of price inefficiency

Portfolio facts

Investment manager: Hans Tung
 Investment approach: Fundamental & Quantitative
 Return objective: Long-term Growth
 Risk profile: Medium to High
 Investment mgmt fee: 2.0% annually
 Portfolio inception: April 1, 2018
 Benchmark: 100% MSCI World Index

Asset allocation



Annualized returns

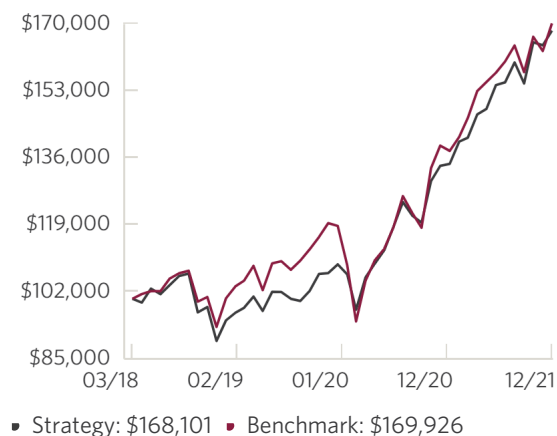
Performance (%)	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since inception
Strategy	8.7	9.0	25.7	23.5	N/A	N/A	14.9
Benchmark	7.9	8.0	22.3	22.3	N/A	N/A	15.2

Calendar year returns

Performance (%)	YTD	2021	2020	2019	2018	2017	2016	2015
Strategy	25.7	25.7	25.6	19.3	N/A	N/A	N/A	N/A
Benchmark	22.3	22.3	16.5	28.4	N/A	N/A	N/A	N/A

Performance shown in US dollars before the deduction of fees and expenses.

Growth of \$100,000



The composite includes open fee-paying discretionary managed accounts where the strategy has been held for at least two months, through a purchase or a switch from another investment or a different CIBC Wood Gundy Advisor Managed Account (AMA) strategy. Also included in the composite are closed accounts that held the Strategy, up to the last full month the Strategy was held.

The composite includes AMA performance data, two months after the Strategy's inception in the AMA program. Composite performance returns are geometrically linked and calculated by weighting each account's monthly performance, including changes in securities' values, and accrued income (i.e. dividends and interest), against its market value at the beginning of each month, as represented by the market value at the opening of the first business day of each month. Performance returns are gross of AMA investment management fees, and other expenses, if any. Each individual account's performance returns will be reduced by these fees and expenses.

Individual AMA performance results may materially differ from those in this document due to the above and other factors such as an account's size, the length of time an AMA strategy has been held, cash flows in and out of the individual account, trade execution timing, market conditions and movements, trading prices, foreign exchange rates, specific client constraints, and constraints against purchasing securities of related and connected issuers to CIBC Wood Gundy.

Past performance may not be repeated and is not indicative of future results. This document is prepared for informational purposes only and is subject to change without notice.

This document is not to be construed as an offer to sell, or solicitation for, or an offer to buy any AMA strategy or other securities. Consideration of individual circumstances and current events is critical to sound investment planning. All investments carry a certain degree of risk. It is important to review objectives, risk tolerance, liquidity needs, tax consequences and any other considerations before choosing an AMA strategy.

This information, including any opinion, is based on various sources believed to be reliable, but its accuracy cannot be guaranteed and is subject to change. CIBC and CIBC World Markets Inc., their affiliates, directors, officers and employees may buy, sell, or hold a position in securities of a company mentioned herein, its affiliates or subsidiaries, and may also perform financial advisory services, investment banking or other services for, or have lending or other credit relationships with the same. CIBC World Markets Inc. and its representatives will receive sales commissions and/or a spread between bid and ask prices if you purchase, sell or hold the securities referred to above. © CIBC World Markets Inc. 2022.

If you are currently a CIBC Wood Gundy client, please contact your Investment Advisor.

CIBC Wood Gundy is a division of CIBC World Markets Inc., a subsidiary of CIBC and a Member of the Canadian Investor Protection Fund and Investment Industry Regulatory Organization of Canada.

CIBC Private Wealth consists of services provided by CIBC and certain of its subsidiaries, including CIBC Wood Gundy, a division of CIBC World Markets Inc.

CIBC Private Wealth is a registered trademark of CIBC, used under license. "Wood Gundy" is a registered trademark of CIBC World Markets Inc.

Hans Tung, First Vice-President, Investment Advisor,
Portfolio Manager
1055 Dunsmuir Street, Suite 2434, PO Box 49184
(604) 661-7719 • Cell: (604) 617-3943
Hans.Tung@cibc.ca •
<http://www.cibcwg.com/web/hans-tung>

Hans Tung - Godspeed Strategic Portfolio

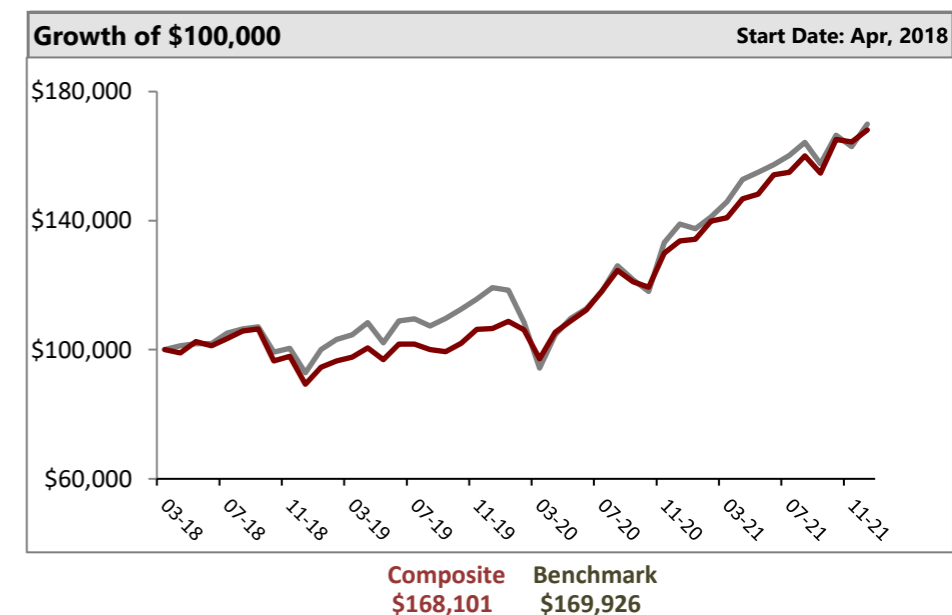
Inception Date: Apr 2018 **Strategy Class:** Global Equities **Benchmark:** 100% MSCI World Index
Currency: USD **Total Accts:** 39 **AUM:** \$25,613,547

Annualized Returns (%)	1 M	3 M	6 M	YTD	1 Y	2 Y	3 Y	4 Y	5 Y	6 Y	7 Y	8 Y	9 Y	10 Y	SI
Composite	2.27	8.68	8.97	25.67	25.67	25.62	23.47								14.86
Benchmark	4.30	7.85	7.96	22.34	22.34	19.39	22.31								15.19
Diff +/-	-2.03	0.83	1.02	3.33	3.33	6.22	1.15								-0.33

Calendar Year Returns (%)	2021	2020	2019	2018	2017	2016	2015	2014	2013	2011
Composite	25.67	25.56	19.29							
Benchmark	22.34	16.51	28.38							
Diff +/-	3.33	9.04	-9.09							

Strategy Quartile Ranking	1 Y	3 Y	5 Y	10 Y
MorningStar Quartiles	1	1	0	0
Ranking in Strategy Class	9	2	0	0
Total Strategies in Class	83	58	42	13

Risk Statistics (%)	1 Y	2 Y	3 Y	4 Y	5 Y	6 Y	7 Y	8 Y	9 Y	10 Y	SI
Composite											
Excess Return	25.47	25.17	22.53								13.82
Std Dev	9.00	13.38	12.22								13.61
Sharpe	2.83	1.88	1.84								1.02
Beta	0.78	0.66	0.67								0.75
Alpha	7.26	10.94	7.52								3.22
R-factor	0.69	0.89	0.87								0.84
Up-Market capture	0.95	0.82	0.77								0.80
Down-Market capture	0.51	0.52	0.56								0.76
Benchmark											
Excess Return	22.14	18.96	21.38								14.15
Std Dev	9.61	19.17	17.08								16.70
Sharpe	2.30	0.99	1.25								0.85



Performance results set out in this document are based on composite of CIBC Wood Gundy Advisor Managed Accounts ("AMA") with more than \$75,000 invested in a specified investment strategy managed by the AMA Portfolio Manager. Composite inception date is based after the second month the first AMA account opened in the strategy. The subsequent AMA accounts in the strategy are included after second month following their inception. Also included in the composite are closed AMA accounts that held in the strategy, up to the last full month the strategy was held. Composite performance returns are geometrically linked and calculated by weighting each AMA account's monthly performance, including changes in securities values, and accrued income (i.e. dividend and interest), against its market value at the beginning of each month, as represented by the market value at the opening of the first business day of each month. Performance results are expressed in stated strategy's base currency and are calculated based on gross of fees. Individual account performance results for clients of AMA invested in the Strategy may also materially differ from the performance results set out in this document, which are based on the Composite, due to the factors described above, and other factors such as an account's size, the length of time the Strategy has been held, cash flows in and out of the individual AMA client account, trade execution timing, market conditions and movements, trading prices, foreign exchange rates, specific client constraints against purchasing securities of related and connected issuers to CIBC Wood Gundy.